

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	December	28-Dec-22	21.43
Gold	December	28-Nov-22	1754.00
Crude Oil	January	20-Dec-22	76.28
Brent Crude Oil	January	30-Nov-22	83.63
Natural Gas	December	28-Nov-22	7.02

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	82.69
Dollar Index	106.34
EUR / USD	1.04
CRB Index	299.06

LME (BASE METALS) (\$ per tonnes)

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	8008.00
Aluminum	Cash	2362.50
Zinc	Cash	2920.50
Lead	Cash	2117.00
Nickel	Cash	25416.00

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Dec-22	65140.00
Aluminum	15-Dec-22	18915.00
Zinc	15-Dec-22	23710.00
Lead	15-Dec-22	15620.00

DOMESTIC MARKETS

MCX / ICEX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Bulldex	23-Dec-22	14644.00	Sideways	23.11.22	14602.00	-
Silver	3-Mar-23	63196.00	Up	11.11.22	61571.00	57325.00
Gold	3-Feb-23	53090.00	Sideways	14.10.22	50260.00	-
Crude Oil	19-Dec-22	6311.00	Down	18.11.22	6503.00	6950.00
Natural gas	27-Dec-22	605.40	Sideways	03.11.22	515.50	-

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Dec-22	675.60	Up	05.10.22	662.25	635.00
Aluminum	30-Dec-22	206.70	Up	05.10.22	206.65	197.00
Zinc	30-Dec-22	263.45	Sideways	22.11.22	277.75	-
Lead	30-Dec-22	183.80	Up	14.11.22	185.25	176.00
MetI dex	21-Dec-22	17216.00	Sideways	03.11.22	16488.00	-
Steel Long	18-Dec-22	43310.00	Sideways	21.09.22	48500	-

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

All closing prices as on 25.11.22

Market Update (Bullions)

Bullion counter may witness selling where it may take support near 52000 and could face resistance near 52700. Silver also witnesses sideways to bearish movement, where it may take support near 61000 and resistance near 61800. Gold prices slipped on Monday, as a stronger U.S. dollar made the greenback-priced metal more expensive for buyers holding other currencies. Most market participants are pricing in a 50 basis-point interest rate increase at the Federal Reserve's December meeting after minutes of the U.S. central bank's last policy meeting signalled a slower pace of rate hikes. SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings rose 0.2% to 908.96 tonnes on Friday from 906.93 tonnes on Wednesday. Hundreds of demonstrators and police clashed in Shanghai on Sunday night as protests over China's stringent COVID restrictions flared for a third day and spread to several cities in the wake of a deadly fire in the country's far west.

Market Update (Base Metals)

Base metals may trade with a mixed bias, where copper may move in the range of 669-678. Prices of base metals fell on Monday as protests in several Chinese cities against the country's strict COVID-19 curbs sparked uncertainty and dampened investor sentiment. Hundreds of demonstrators and police clashed in Shanghai on Sunday night as protests over China's stringent COVID curbs flared for a third day and spread to several cities in the wake of a deadly fire in the country's far west. The protests raised worries about management of the virus in the world's second-largest economy and sent Asian stocks lower in early trade on Monday. The protests also led investors towards the safe-haven U.S. dollar. China's industrial firms saw overall profits decline further in the January-October period as COVID-19 outbreaks flared up and cities imposed new virus curbs, including targeted lockdowns, dampening economic activity. Zinc may post selling from lower levels where it may take support near 259 and could face resistance near 264. Lead may move with negative trend and trade in the range of 181-184. Aluminum may trade sideways bias, where it may take support near 203 and resistance near 207.

Market Update (Energy)

Energy counter may witness higher volatility, where Crude oil may trade in the range of 6180-6300. Oil futures fell more than \$1 early on Monday as protests in top importer China over strict COVID-19 curbs fuelled demand worries, while investors remained cautious ahead of an agreement on a Western price cap on Russian oil and an OPEC+ meeting. China, the world's top oil importer, has stuck with President Xi Jinping's zero-COVID policy even as much of the world has lifted most restrictions. The wave of civil disobedience is unprecedented in mainland China since Xi assumed power a decade ago, as frustration mounts over his zero-COVID policy nearly three years into the pandemic. Meanwhile, Group of Seven(G7) and European Union diplomats have been discussing a price cap on Russian oil of between \$65 and \$70 a barrel, with the aim of limiting revenue to fund Moscow's military offensive in Ukraine without disrupting global oil markets. Investors are also focusing on the next meeting of the Organization of the Petroleum Exporting Countries and allies, known as OPEC+, on Dec. 4. Natural gas prices may witness selling and the trading range would be 590-605.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable /Neutral
	NO ECONOMIC RELEASES					

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