

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	17076.90	-0.44%	Sideways
NIFTY FUT.	17087.50	-0.60%	
SGX CNX Nifty Index Fut.	17058.00	-0.15%	

Outlook for the day

The market is likely to open on a flat note with negative bias taking cues from global markets. Asian equities slid Friday after a technology-driven rally on Wall Street failed to ease the malaise hanging over the banking sector. Wall Street closed higher on Thursday as market participants were reassured by US Treasury Secretary Janet Yellen's reassurances that measures will be taken to keep Americans' deposits safe. Oil prices settled 1 percent lower on Thursday, reversing early gains after US Energy Secretary Jennifer Granholm told lawmakers that refilling the country's Strategic Petroleum Reserve (SPR) may take several years. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.995.01 crore and Domestic institutional investors bought shares worth net Rs.1668.85 Crore on 23rd March 2023.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	11787.40	+1.01%
DOW JONES	32105.25	+0.23%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	12856.75	+0.02%
DOW JONES INDUS. FUT.	32336.00	+0.05%
ASIAN MARKETS		
HANG SENG INDEX	19930.69	-0.59%
NIKKEI 225	27348.72	-0.26%
SHANGHAI COMP. INDEX	3266.01	-0.63%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and FMCG	IT and Bank

Macro news

The manufacturing sector in Japan continued to contract in March, albeit at a slower pace, the latest survey from Jibun Bank revealed on Friday with a manufacturing PMI score of 48.6. That's up from 47.7 in February, although it remains beneath the boom-or-bust line of 50 that separates expansion from contraction.

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