

MACRO ECONOMIC METER

3rd March, 2023

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
Monday, March 06, 2023				
14:00	Europe	IHS S&P Global Construction PMI (MoM) (Feb)		46.1
15:30	Europe	Retail Sales (MoM) (Jan)	1.00%	-2.70%
15:30	Europe	Retail Sales (YoY) (Jan)	-2.70%	-2.80%
20:30	United States	Durables Excluding Defense (MoM) (Jan)		-5.10%
20:30	United States	Durables Excluding Transport (MoM) (Jan)		0.70%
20:30	United States	Factory Orders (MoM) (Jan)		1.80%
20:30	United States	Factory orders ex transportation (MoM) (Jan)		-1.20%
Tuesday, March 07, 2023				
All Day		India - Holi		
05:00	Japan	Average Cash Earnings (YoY)		4.80%
05:00	Japan	Overall wage income of employees (Jan)		4.80%
05:00	Japan	Overtime Pay (YoY) (Jan)		3.00%
08:30	China	Imports (YoY) (Feb)	-5.30%	-7.50%
19:25	United States	Redbook (YoY)		5.30%
20:30	United States	Fed Chair Powell Testifies		
20:30	United States	Wholesale Trade Sales (MoM) (Jan)	-0.30%	-1.40%
Wednesday, March 08, 2023				
10:30	Japan	Coincident Indicator (MoM) (Jan)		-0.20%
10:30	Japan	Leading Index		97.2
10:30	Japan	Leading Index (MoM) (Jan)		-0.50%
15:30	Europe	Employment Change (YoY)	1.50%	1.80%
15:30	Europe	Employment Change (QoQ)	0.10%	0.30%
15:30	Europe	GDP (YoY) (Q4)	1.90%	2.30%
15:30	Europe	GDP (QoQ) (Q4)	0.10%	0.30%
17:00	India	M3 Money Supply		9.50%
17:30	United States	MBA Purchase Index		138.8
18:45	United States	ADP Nonfarm Employment Change (Feb)	168K	106K
20:30	United States	Fed Chair Powell Testifies		
20:30	United States	JOLTs Job Openings (Jan)	10.250M	11.012M
21:00	United States	EIA Refinery Crude Runs (WoW)		-0.031M
21:00	United States	Crude Oil Imports		-1.150M
21:00	United States	Cushing Crude Oil Inventories		0.307M
21:00	United States	Distillate Fuel Production		-0.091M
21:00	United States	EIA Weekly Distillates Stocks		0.179M
21:00	United States	Gasoline Production		0.302M
21:00	United States	Heating Oil Stockpiles		0.548M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		-0.10%
21:30	United States	Thomson Reuters IPSOS PCSI (Mar)		51.57
Thursday, March 09, 2023				
05:20	Japan	Foreign Bonds Buying		211.6B
05:20	Japan	Foreign Investments in Japanese Stocks		-403.0B
05:20	Japan	GDP (YoY) (Q4)	0.80%	0.60%
05:20	Japan	GDP (QoQ) (Q4)	0.20%	0.20%
05:20	Japan	GDP Capital Expenditure (QoQ) (Q4)	-0.40%	-0.50%
05:20	Japan	GDP External Demand (QoQ) (Q4)	0.30%	-0.60%
05:20	Japan	GDP Private Consumption (QoQ) (Q4)	0.50%	1.00%
05:20	Japan	M3 Money Supply (Feb)		2,086.1T
07:00	China	CPI (MoM) (Feb)	0.70%	0.80%
07:00	China	CPI (YoY) (Feb)	2.20%	2.10%
07:00	China	PPI (YoY) (Feb)	-0.50%	-0.80%
11:30	Japan	Machine Tool Orders (YoY)		-9.70%

Time	Country	Event	Forecast	Previous
18:00	United States	Challenger Job Cuts (YoY)		440.00%
18:00	United States	Challenger Job Cuts (Feb)		102.943K
Friday, March 10, 2023				
05:00	Japan	Household Spending (YoY) (Jan)	-0.10%	-1.30%
05:00	Japan	Household Spending (MoM) (Jan)	1.40%	-2.10%
05:20	Japan	PPI (YoY) (Feb)	8.40%	9.50%
05:20	Japan	PPI (MoM) (Feb)	-0.30%	0.70%
07:30	Japan	Thomson Reuters IPSOS PCSI (Mar)		36.63
07:30	China	China Thomson Reuters IPSOS PCSI (Mar)		72.77
08:00	Japan	BoJ Interest Rate Decision	-0.10%	-0.10%
17:30	India	Cumulative Industrial Production (Jan)		5.40%
17:30	India	Industrial Production (YoY) (Jan)	4.50%	4.30%
17:30	India	Manufacturing Output (MoM) (Jan)		2.60%
19:00	United States	Average Hourly Earnings (YoY) (YoY) (Feb)		4.40%
19:00	United States	Average Hourly Earnings (MoM) (Feb)	0.30%	0.30%
19:00	United States	Average Weekly Hours (Feb)	34.6	34.7
19:00	United States	Government Payrolls (Feb)		74.0K
19:00	United States	Manufacturing Payrolls (Feb)	6K	19K
19:00	United States	Nonfarm Payrolls (Feb)	200K	517K
19:00	United States	Participation Rate (Feb)		62.40%
19:00	United States	Private Nonfarm Payrolls (Feb)	180K	443K
19:00	United States	U6 Unemployment Rate (Feb)		6.60%
19:00	United States	Unemployment Rate (Feb)	3.50%	3.40%

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Central Banks and Employment.

Time 24:00 hrs. (IST)

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Source: SMC Research and various websites



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