

COMMODITY DAILY REPORT (AGRI)

30th November, 2022

SPICES

| COMMODITY | EXPIRY DATE | S2 | S1 | Pivot | R1 | R2 | Trend |
|-----------------|-------------|----------|----------|----------|----------|----------|-------|
| Coriander (Dec) | 20-12-2022 | 9592.67 | 10285.33 | 10092.67 | 10299.33 | 10592.67 | Up |
| Coriander (Jan) | 20-01-2023 | 9522.00 | 10080.00 | 9890.00 | 10060.00 | 10258.00 | Up |
| Jeera (Dec) | 20-12-2022 | 24380.00 | 25110.00 | 24715.00 | 24870.00 | 25050.00 | Up |
| Jeera (Jan) | 20-01-2023 | 24515.00 | 25270.00 | 24895.00 | 25090.00 | 25275.00 | Up |
| Turmeric (Dec) | 20-12-2022 | 7002.00 | 7302.00 | 7212.00 | 7346.00 | 7422.00 | Up |
| Turmeric (Apr) | 18-04-2023 | 7795.33 | 8070.67 | 7995.33 | 8120.67 | 8195.33 | Up |

OILSEEDS

| COMMODITY | EXPIRY DATE | S2 | S1 | Pivot | R1 | R2 | Trend |
|-------------------|-------------|---------|---------|---------|---------|---------|-------|
| Castor seed (Dec) | 20-12-2022 | 7382.67 | 7497.33 | 7458.67 | 7503.33 | 7534.67 | Up |
| Castor seed (Jan) | 20-01-2023 | 7344.67 | 7511.33 | 7454.67 | 7519.33 | 7564.67 | Up |

OTHER COMMODITIES

| COMMODITY | EXPIRY DATE | S2 | S1 | Pivot | R1 | R2 | Trend |
|------------------|-------------|----------|----------|----------|----------|----------|----------|
| Cotton (Nov) | 30-11-2022 | 32496.67 | 33403.33 | 33096.67 | 33393.33 | 33696.67 | Up |
| Cotton (Dec) | 30-12-2022 | 30756.67 | 31583.33 | 31196.67 | 31433.33 | 31636.67 | Up |
| Cocud (Dec) | 20-12-2022 | 2731.33 | 2822.67 | 2789.33 | 2818.67 | 2847.33 | Up |
| Cocud (Jan) | 20-01-2023 | 2629.67 | 2688.33 | 2667.67 | 2687.33 | 2705.67 | Sideways |
| Guar seed (Dec) | 20-12-2022 | 5718.00 | 6286.00 | 6048.00 | 6268.00 | 6378.00 | Up |
| Guar seed (Jan) | 20-01-2023 | 5778.00 | 6365.00 | 6129.00 | 6363.00 | 6480.00 | Up |
| Guar gum (Dec) | 20-12-2022 | 12046.67 | 13180.33 | 12656.67 | 13063.33 | 13266.67 | Up |
| Guar gum (Jan) | 20-01-2023 | 12210.33 | 13345.67 | 12809.33 | 13208.67 | 13408.33 | Up |
| Mentha Oil (Nov) | 30-11-2022 | 944.00 | 948.00 | 950.00 | 953.00 | 957.00 | Sideways |
| Mentha Oil (Dec) | 30-12-2022 | 955.13 | 962.47 | 960.43 | 963.27 | 965.73 | Up |

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

| Commodity (Spot) | Location | Closing Price | Previous Close | % Diff |
|------------------|-------------|---------------|----------------|--------|
| Cardamom | Vandanmendu | 896.00 | 894.00 | 0.22% |
| Coriander | Kota | 10006.00 | 9900.00 | 1.07% |
| Jeera | Unjha | 24495.00 | 24027.90 | 1.94% |
| Turmeric | Nizamabad | 7400.15 | 7434.25 | -0.46% |

| Commodity (Spot) | Location | Closing Price | Previous Close | % Diff |
|------------------|----------|---------------|----------------|--------|
| CPO | Kandla | 892.85 | 886.20 | 0.75% |
| RM Seed | Jaipur | 6843.00 | 6848.00 | -0.07% |
| Refined Soy oil | Mumbai | 1322.50 | 1310.00 | 0.95% |
| Soybean | Indore | 5571.90 | 5534.85 | 0.67% |

| Commodity (Spot) | Location | Closing Price | Previous Close | % Diff |
|------------------|----------|---------------|----------------|--------|
| Cocud | Akola | 3116.20 | 3115.05 | 0.04% |
| Cotton | Kadi | 32348.35 | 32280.80 | 0.21% |
| Guar Seed | Jodhpur | 6175.00 | 5770.00 | 7.02% |
| Wheat | Delhi | 2858.25 | 2861.95 | -0.13% |
| Chana | Delhi | 5179.80 | 5169.80 | 0.19% |

Spices

Turmeric NCDEX (Dec) futures are likely to trade on weaker production outlook of upcoming year amid improved export demand. India exported about 14 thousand tonnes of turmeric in Sept'22 compared to 12.59 thousand tonnes of previous year for corresponding period. Arrivals have been down as farmers are holding their crop in hope of a better price. Prices will hold the support of 7000 and will move towards 7450 in near term.

Jeera NCDEX Dec futures are likely to trade keep its gains intact due to improved buying in local market. Increasing wedding season demand of spices is likely to support firmness in prices in near term. Arrivals have been down as stockiest are reluctant to release their produce in expectation of further rise in prices Tightness in supply and increased export demand is likely to support upward move in prices. Jeera Dec prices are likely to trade in range of 24400-25000.

Dhaniya NCDEX Dec Prices is likely to trade mixed to higher on active demand. Improved wedding season demand against the limited availability will support firmness in prices in near term. Ongoing sowing activities will drive the market further as reports of normal sowing will cap the major gains. Weather condition is favorable to the planting activities in major growing states that will facilitate the crop growth. Dhaniya NCDEX Dec Prices are likely to trade in range of 9800 -10300.

Other Commodities

Cotton MCX Dec prices are expected to trade on down due to sluggish demand. Demand of cotton yarn remained lower amidst economic slowdown that sparked fear of recession across the globe hitting demand for textiles. Increased imports of cotton yarn in India also dampened the demand prospects, as millers preferred imported cotton yarn due to higher domestic price. Cotton Association of India has reduced its demand estimates of cotton in India due to slack demand for yarn and cloth. The cotton consumption for 2022-23 is estimated at 300.00 lakh bales of 170 kgs compared to 318 lakh bales of previous year. Cotton prices are likely to trade in range of 30500-31300.

Guar seed Dec futures are likely to trade higher due to below normal supply in local market. Increased export demand of Guar gum and firmness in crude oil prices is likely to keep market sentiments up for guar complex. Guar seed prices is likely to hold support of 5900 and will move towards 6400 in near term.

Castor seed (Dec) prices are likely to trade on sideways to higher on supply tightness in local market. Weaker production outlook and tighter pipeline stocks will support firmness in prices. Castor seed prices are likely to trade in range of 7300-7600.

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