

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	16951.70	-0.20%	Sideways
NIFTY FUT.	16970.60	-0.35%	
SGX CNX Nifty Index Fut.	17002.00	+0.07%	

Outlook for the day

The markets may see a green start on the back of positive Asian cues. Stocks in Asia were higher as Alibaba's Hong Kong-listed shares spiked at the open after the Chinese tech giant announced it will split into six business groups. US stocks ended slightly lower on Tuesday as investors weighed comments from a top US regulator on struggling banks and sold shares of technology-related names after their recent strong run. Crude oil prices edged up on Tuesday, extending sharp gains from the previous session on supply disruption risks from Iraqi Kurdistan and hopes that banking sector turmoil is contained. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1531.13 crore and Domestic institutional investors sold shares worth net Rs.156.11 Crore on 27th March 2023.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	11716.08	-0.45%
DOW JONES	32394.25	+0.12%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	12772.75	+0.32%
DOW JONES INDUS. FUT.	32687.00	+0.30%
ASIAN MARKETS		
HANG SENG INDEX	20168.34	+1.94%
NIKKEI 225	27625.99	+0.39%
SHANGHAI COMP. INDEX	3236.34	-0.29%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and Bank	Energy and IT

Macro news

The decline in China's industrial profits deepened in the first two months of 2023 on weaker demand and falling prices, official data showed Monday. Industrial profits plunged 22.9 percent on a yearly basis in January to February period, the National Bureau of Statistics reported. The decrease followed a 4.0 percent contraction in the full year of 2022.

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