

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	17080.70	+0.76%	UP
NIFTY FUT.	17064.10	+0.65%	
SGX CNX Nifty Index Fut.	17253.50	-0.03%	

Outlook for the day

The markets may open higher taking cues from the global market. U.S. stocks rose as technology-related shares extended their recent strong run, while regional U.S. regional bank shares fell as the Biden administration called for stricter rules that would strengthen mid-sized banks without having to go to Congress. The banking turmoil, which started earlier this month with the collapse of two regional U.S. lenders, had sparked concerns about a broader financial crisis. Investors also awaited the February reading of personal consumption expenditures (PCE) price index due Friday after January figures showed a sharp acceleration in consumer spending. Three Federal Reserve officials kept the door open on Thursday to more rate rises aimed at lowering inflation, with two noting banking sector problems could generate enough headwinds on the economy. Markets in the Asia-Pacific traded higher as technology stocks continued to see renewed interest and led gains on Wall Street, with some investors shaking off concerns of a further banking crisis. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1245.39 crore and Domestic institutional investors bought shares worth net Rs.822.99 Crore on 29th March 2023.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	12013.47	+0.73%
DOW JONES	32859.03	+0.43%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	13123.50	+0.32%
DOW JONES INDUS. FUT.	33106.00	+0.18%
ASIAN MARKETS		
HANG SENG INDEX	20688.09	+1.87%
NIKKEI 225	28046.75	+0.94%
SHANGHAI COMP. INDEX	3270.23	+0.28%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Metal and Bank	Energy and Pharma

Macro news

The Labor Department released a report showing a modest increase in first-time claims for U.S. unemployment benefits in the week ended March 25th. The report said initial jobless claims rose to 198,000, an increase of 7,000 from the previous week's unrevised level of 191,000. Economists had expected jobless claims to inch up to 196,000.

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