

MACRO ECONOMIC METER

18th March, 2024

TODAY's ECONOMIC EVENTS (18th March, 2024)

Time	Country	Event	Forecast	Previous
5:20	Japan	Core Machinery Orders (MoM) (Jan)		2.70%
5:20	Japan	Core Machinery Orders (YoY) (Jan)		-0.70%
7:30	China	Fixed Asset Investment (YoY) (Feb)	3.20%	3.00%
7:30	China	Industrial Production (YoY) (Feb)	4.90%	6.80%
7:30	China	Chinese Industrial Production YTD (YoY) (Feb)		4.60%
7:30	China	Retail Sales (YoY) (Feb)	5.30%	7.40%
7:30	China	Chinese Retail Sales YTD (YoY) (Feb)		7.22%
7:30	China	Chinese Unemployment Rate (Jan)		5.10%
7:30	China	NBS Press Conference		
15:30	Europe	Core CPI (YoY) (Feb)	3.10%	3.30%
15:30	Europe	Core CPI (MoM) (Feb)	0.70%	-0.90%
15:30	Europe	CPI (MoM) (Feb)	0.60%	-0.40%
15:30	Europe	CPI (YoY) (Feb)	2.60%	2.80%
15:30	Europe	CPI ex Tobacco (YoY) (Feb)		2.70%
15:30	Europe	CPI ex Tobacco (MoM) (Feb)		-0.40%
15:30	Europe	CPI, n.s.a	124.37	123.6
15:30	Europe	HICP ex Energy & Food (YoY) (Feb)	3.30%	3.60%
15:30	Europe	HICP ex Energy and Food (MoM) (Feb)	0.60%	-0.60%

TOMORROW's ECONOMIC EVENTS (19th March, 2024)

Time	Country	Event	Forecast	Previous
8:00	Japan	BoJ Monetary Policy Statement		
8:00	Japan	BoJ Interest Rate Decision	0.00%	-0.10%
10:00	Japan	Capacity Utilization (MoM) (Jan)		-0.10%
10:00	Japan	Industrial Production (MoM) (Jan)	-7.50%	1.40%
12:00	Japan	BoJ Press Conference		
15:30	Europe	Wages in Europeo zone (YoY) (Q4)		5.30%
15:30	Europe	Labor Cost Index (YoY) (Q4)		5.30%
18:00	United States	Building Permits (MoM) (Feb)		-0.30%
18:00	United States	Building Permits (Feb)		1.489M
18:00	United States	Housing Starts (MoM) (Feb)		-14.80%
18:00	United States	Housing Starts (Feb)	1.420M	1.331M
18:25	United States	Redbook (YoY)		3.00%
22:00	United States	Atlanta Fed GDPNow (Q1)	2.30%	2.30%



Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.

(IST) 24:00 hrs format.

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