

RESULT IMPACT

May 08, 2024



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
HEROMOTO	Hero Motocorp Limited	The result is expected to be +ve on account of robust volume growth due to healthy recovery in urban demand and higher average selling price. EBITDA margins are likely to improve sequentially as well as YoY due to price hikes and good operating leverages.	Sideways to positive
TATAPOWER	Tata Power Company Limited	The result is expected to be +ve driven by good top line growth supported by healthy growth in distribution segment, higher renewable and coal business. However, the EPC segment likely to see decline. Margins are likely to decline slightly on account of moderation in coal mining profits. Key things to watch out for - The company's strategy that involved tapping high-margin group captive RE opportunities, venturing into brownfield pumped hydro storage, expanding transmission business beyond distribution, and visible resolution of the Mundra issue.	Positive
LT	Larsen & Toubro Limited	The result is expected to be +ve on account of healthy revenue growth supported by decent order execution, improved order inflow and likely improvement in core margins owing to improved bid discipline and commodities price correction. It is also expected that the company's management may increase the order intake guidance for FY25. EBITDA margin is likely to improve led by decline in commodity prices and operating leverage. Management outlook on order pipeline, margin trajectory, working capital, and cash flow management would be key monitorables.	Positive
CANARABK	Canara Bank Limited	Results are expected to be +ve driven by good credit growth with good NII growth. Asset quality may remain stable with improved NIM margins and reduced NPA.	Positive

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