

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	16985.70	+0.24%	Sideways
NIFTY FUT.	17037.40	+0.41%	
SGX CNX Nifty Index Fut.	17060.50	+0.28%	

**Outlook for the day**

The market is likely to begin session on green note as indicated by the global markets. Asian equities opened higher Tuesday after US financial shares rose and Treasuries fell as fears of broader contagion from the banking turmoil eased. The US stock market indexes ended mixed on Monday, as shares of regional lenders gained after First Citizen Bank agreed to buy large parts of Silicon Valley Banks. The deal has eased the ongoing tension in the banking sectors. Crude prices moved in a narrow range in early Asian trade on Tuesday after rallying in the previous session, with oil markets focused on developments in the banking crisis as well as on supply concerns and indications of strengthening demand. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.890.64 crore and Domestic institutional investors bought shares worth net Rs.1808.94 Crore on 27th March 2023.

**International market**

INDEX	CLOSING (SPOT)	CHANGE (%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	11768.84	-0.47%
DOW JONES	32432.08	+0.60%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	12802.50	+0.11%
DOW JONES INDUS. FUT.	32665.00	+0.10%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	19625.26	+0.47%
NIKKEI 225	27497.45	+0.07%
SHANGHAI COMP. INDEX	3251.44	+0.00%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
Pharma and FMCG	Energy and Auto

**Macro news**

The decline in China's industrial profits deepened in the first two months of 2023 on weaker demand and falling prices, official data showed Monday. Industrial profits plunged 22.9 percent on a yearly basis in January to February period, the National Bureau of Statistics reported. The decrease followed a 4.0 percent contraction in the full year of 2022. Data suggested that factories are yet to recover from the pandemic-driven downturn despite the removal of restrictions at the end of 2022. In February, factory gate prices slid 1.4 percent on a yearly basis after a 0.8 percent drop in January. Falling producer prices continue to weigh on both revenues and profits of factories.

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