

May 23, 2023



Current Price: ₹ 3265.55

STOCK DATA

BSE Code	532488
NSE Symbol	DIVISLAB
Reuters	DIVI.BO
Bloomberg	DIVI IN

VALUE PARAMETERS

52 W H/L(Rs)	4438.30/2730.00
Mkt. Cap.(Rs Cr)	86690.09
Latest Equity(Subscribed)	53.09
Latest Reserve (cons.)	12081.59
Latest EPS (cons.) -Unit Curr.	90.30
Latest P/E Ratio -cons	36.16
Latest Bookvalue (cons.) -Unit Curr.	457.10
Latest P/BV - cons	7.14
Dividend Yield -%	0.92
Face Value	2

SHARE HOLDING PATTERN (%)

Description as on	% of Holding 31/03/2023
Foreign	15.36
Institutions	21.07
Non Promoter Corp. Hold.	1.38
Promoters	51.94
Public & Others	10.25

Financials Results

In Cr.

Particulars	Qtr Ending Mar. 23	Qtr Ending Mar. 22	Var. (%)
Total Income	1950.77	2518.44	-23
OPM (%)	24.99	43.85	-1886 bps
OP	487.59	1104.42	-56
Other income	66.15	52.39	26
PBIDT	553.74	1156.81	-52
Net Finance Charges	0.24	0.08	200
PBDT	553.50	1156.73	-52
Depreciation	87.02	80.99	7
PBT	466.48	1075.74	-57
Tax expense	145.51	181.1	-20
PAT	320.97	894.64	-64
EPS (Rs)	12.09	33.7	

Divi's Labs Q4 results: Net profit plunges 64% to Rs 321 crore, misses estimates

Divi's Laboratories reported a sharp 64% year-on-year (YoY) fall in the consolidated net profit for the March quarter to Rs 320.97 crore. Consolidated revenue declined 23% YoY to Rs 1,950.77 crore. A drop in the topline and sharp deterioration in the operational performance weighed on the bottomline of the drugmaker in the said quarter.

Operating profit plunged 56% YoY to Rs 487.59 crore in Q4, and operating margin shrunk a whopping 1886 basis points to 24.99%.

PBIDT declined 52 percent to Rs 553.74 crore in the fourth quarter of this fiscal over Rs 1,156.81 crore in the corresponding period in the previous fiscal. Depreciation went up by 7 percent to Rs.87.02 crore. Thus, the PBT stood at Rs.466.48 crpre, declined by 57 percent.

Consolidated Results for the year

For the year, Divi 's Laboratories has earned a consolidated total income of Rs. 8112 crores for the financial year 2022-23 as against Rs. 9074 crores during the previous financial year. This financial year, total income is about 11 % lower than the previous financial year because of significantly lower volume of covid situational opportunity. PBT for the current year came to Rs. 2369 crores as against Rs. 3684 crores for the previous year. PAT for the year amounted to Rs.1823 crores as against a PAT of Rs.2960 crores.

Dividend

The board of directors of the company has proposed a dividend of Rs 30 per share of face valueRs 2 each i.e., 1,500 percent for the financial year 2022-23.

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