

## COMMODITY DAILY REPORT (AGRI)

2nd December, 2022

### SPICES

COMMODITY	EXPIRY DATE	S2	S1	Pivot	R1	R2	Trend
Coriander (Dec)	20-12-2022	9466.67	9885.33	9778.67	9975.33	10090.67	Up
Coriander (Jan)	20-01-2023	9398.67	9773.33	9644.67	9799.33	9890.67	Up
Jeera (Dec)	20-12-2022	24401.67	25543.33	25116.67	25533.33	25831.67	Up
Jeera (Jan)	20-01-2023	24621.67	25753.33	25336.67	25753.33	26051.67	Up
Turmeric (Dec)	20-12-2022	7028.00	7158.00	7170.00	7236.00	7312.00	Down
Turmeric (Apr)	18-04-2023	7598.00	7824.00	7888.00	8042.00	8178.00	Down

### OILSEEDS

COMMODITY	EXPIRY DATE	S2	S1	Pivot	R1	R2	Trend
Castor seed (Dec)	20-12-2022	7413.33	7490.67	7467.33	7498.67	7521.33	Up
Castor seed (Jan)	20-01-2023	7393.33	7512.67	7479.33	7528.67	7565.33	Up

### OTHER COMMODITIES

COMMODITY	EXPIRY DATE	S2	S1	Pivot	R1	R2	Trend
Cotton (Dec)	30-12-2022	31306.67	30983.33	32206.67	32743.33	33106.67	Down
Cotton (Jan)	31-01-2023	30213.33	31916.67	31763.33	33406.67	33313.33	Up
Cocud (Dec)	20-12-2022	2683.33	2762.67	2761.33	2797.67	2839.33	Sideways
Cocud (Jan)	20-01-2023	2618.33	2663.67	2659.33	2678.67	2700.33	Sideways
Guar seed (Dec)	20-12-2022	5690.00	5792.00	5931.00	6034.00	6172.00	Down
Guar seed (Jan)	20-01-2023	5792.00	5883.00	6027.00	6129.00	6262.00	Down
Guar gum (Dec)	20-12-2022	12086.33	12334.67	12622.33	12850.67	13158.33	Down
Guar gum (Jan)	20-01-2023	12295.33	12488.67	12793.33	13011.67	13291.33	Down
Mentha Oil (Dec)	30-12-2022	945.00	959.80	951.60	955.10	958.20	Up
Mentha Oil (Jan)	31-01-2023	960.73	974.87	963.63	964.97	966.53	Up

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**Market Update**

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	886.00	893.00	-0.78%
Coriander	Kota	9860.00	9672.00	1.94%
Jeera	Unjha	24836.00	24511.60	1.32%
Turmeric	Nizamabad	7363.20	7378.20	-0.20%

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	869.00	888.60	-2.21%
RM Seed	Jaipur	6796.00	6848.00	-0.76%
Refined Soy oil	Mumbai	1292.50	1315.00	-1.71%
Soybean	Indore	5572.70	5572.15	0.01%

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cocud	Akola	3072.75	3089.85	-0.55%
Cotton	Kadi	32747.45	32418.95	1.01%
Guar Seed	Jodhpur	5900.00	6134.00	-3.81%
Wheat	Delhi	2880.10	2866.10	0.49%
Chana	Delhi	5148.70	5158.70	-0.19%

**Spices**

**Turmeric** NCDEX (Dec) futures are expected to trade sideways to higher due to supply tightness along with rising export demand. India exported about 14 thousand tonnes of turmeric in Sept'22 compared to 12.59 thousand tonnes of previous year for corresponding period. Arrivals have been down as farmers are holding their crop in hope of a better price. Prices are likely to honor the support of 7000 and will face the resistance of 7450.

**Jeera** NCDEX Dec futures are likely to keep its gains intact due to improved buying in local market. Increasing wedding season demand of spices is likely to support firmness in prices in near term. Arrivals have been down as stockiest are reluctant to release their produce in expectation of further rise in prices Tightness in supply and increased export demand is likely to support upward move in prices. Jeera Dec prices are likely to trade in range of 25000-25600.

**Dhaniya** NCDEX Dec Prices is likely to trade higher on active buying in local market. Improved wedding season demand against the limited availability will support firmness in prices in near term. However, normal crop progress and improved yield prospects for upcoming season will cap the excessive gains. Dhaniya NCDEX Dec Prices are likely to trade in range of 9600 -10000.

**Other Commodities**

**Cotton** MCX Dec prices are likely to trade on positive note due to limited availability at physical market. Below normal arrivals at major trading centers is likely to support firmness in prices. However, bleak demand prospects will restrict the major upward moves. Cotton Association of India has reduced its demand estimates of cotton in India due to slack demand for yarn and cloth. The cotton consumption for 2022-23 is estimated at 300.00 lakh bales of 170 kgs compared to 318 lakh bales of previous year. Cotton prices are likely to trade in range of 32000- 33000.

**Guar seed** Dec futures are likely to trade down due to profit booking in the market. Surging selling pressure and increased arrivals in physical market is likely to weigh on prices. Guar seed prices are facing resistance near 5950 and expected to fall up to 5600.

**Castor seed** (Dec) prices are likely to trade on sideways to higher on supply tightness in local market. Weaker production outlook and tighter pipeline stocks will support firmness in prices. Castor seed prices are likely to trade in range of 7300-7600.

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