

MACRO ECONOMIC METER

6th March, 2024

TODAY'S ECONOMIC EVENTS (6th March, 2024)

Time	Country	Event	Forecast	Previous
2:00	United States	Fed Vice Chair for Supervision Barr Speaks		
14:00	Europe	HCOB Europezone Construction PMI (MoM) (Feb)		41.3
15:30	Europe	Retail Sales (MoM) (Jan)	0.10%	-1.10%
15:30	Europe	Retail Sales (YoY) (Jan)		-0.80%
17:00	India	M3 Money Supply		11.30%
17:30	United States	MBA Purchase Index		127.6
18:45	United States	ADP Nonfarm Employment Change (Feb)	145K	107K
20:30	United States	Fed Chair Powell Testifies		
20:30	United States	JOLTs Job Openings (Jan)	8.895M	9.026M
20:30	United States	Wholesale Trade Sales (MoM) (Jan)		0.70%
21:00	United States	EIA Refinery Crude Runs (WoW)		0.100M
21:00	United States	Crude Oil Imports		-0.032M
21:00	United States	Cushing Crude Oil Inventories		1.458M
21:00	United States	Distillate Fuel Production		0.118M
21:00	United States	EIA Weekly Distillates Stocks		-0.510M
21:00	United States	Gasoline Production		0.390M
21:00	United States	Heating Oil Stockpiles		-0.137M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		0.90%
22:30	United States	FOMC Member Daly Speaks		
23:30	United States	Atlanta Fed GDPNow (Q1)	2.10%	2.10%

TOMORROW'S ECONOMIC EVENTS (7th March, 2024)

Time	Country	Event	Forecast	Previous
0:30	United States	Beige Book		
4:30	Japan	Overall wage income of employees (Jan)		1.00%
4:30	Japan	Overtime Pay (YoY) (Jan)		-0.70%
5:00	Japan	Average Cash Earnings (YoY)	1.30%	1.00%
5:20	Japan	Foreign Bonds Buying		-257.0B
5:20	Japan	Foreign Investments in Japanese Stocks		-206.0B
7:00	Japan	BoJ Board Member Nakagawa Speaks		
8:30	China	Imports (YoY) (Feb)	2.00%	0.20%
18:00	United States	Challenger Job Cuts (Feb)		82.307K
18:00	United States	Challenger Job Cuts (YoY)		-20.00%
18:45	Europe	Deposit Facility Rate (Mar)	4.00%	4.00%
18:45	Europe	ECB Marginal Lending Facility		4.75%
18:45	Europe	ECB Monetary Policy Statement		
18:45	Europe	ECB Interest Rate Decision (Mar)	4.50%	4.50%
19:00	United States	Continuing Jobless Claims		1,905K
19:00	United States	Initial Jobless Claims	212K	215K
19:00	United States	Jobless Claims 4-Week Avg.		212.50K
19:00	United States	Nonfarm Productivity (QoQ) (Q4)	3.10%	3.20%
19:00	United States	Unit Labor Costs (QoQ) (Q4)	0.70%	0.50%
19:15	Europe	ECB Press Conference		
20:30	United States	Fed Chair Powell Testifies		
20:30	Europe	ECB President Lagarde Speaks		
22:00	United States	Atlanta Fed GDPNow (Q1)		
22:00	United States	FOMC Member Mester Speaks		

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

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