

RESULT IMPACT

January 17, 2024

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
ICICIPRULI	ICICI Prudential Life Insurance Company Limited	Results are expected to be +ve driven by moderate growth in annual premium and double digit growth in individual APE (Annual Premium Equivalent) according to recent data provided by authority. Improvement in the market shares likely to be expected supported by the company offering a range of products across annuity, savings, and protection solutions to meet the specific needs of customers. The growth is largely in line with the industry trend as premium growth has been dull for the entire life insurance industry, as per IRDAI data.	Positive
ASIANPAINT	Asian Paints Limited	Results are expected to be +ve due to good revenue growth supported by upsurge in real estate sector and festive season . The company's EBITDA margin may expand sequentially driven by moderation in input cost inflation. Key points to watch out for: Management Commentary on demand trends across key markets and segments, Outlook on price hikes and margins.	Positive
LTI Mindtree	LTI Mindtree Limited	Results are expected to be flat to +ve led by strong deals supported by a wider set of offerings to create a value proposition for its existing clients and increase the wallet share per client. Revenue likely to see single digit growth supported by strong growth from manufacturing and utility verticals. Margins are likely to improve as LTIMindtree scales up. Key points to be watch out for : performance of BFSI, hi-tech, and retail verticals, impact of macro-headwinds on demand, impact of wage hikes on margin guidance for FY24, performance of top accounts, commentary on client budgets, investments in GenAI partnerships and solutions, recent deal wins and deal pipeline.	Positive

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