RESULT IMPACT

February 03, 2024



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
SBIN	State Bank of India	The result is expected to be flat to +ve driven by good credit growth and improvement in asset quality. NII likely to improve slightly due to muted growth in deposits. Margins may decline slightly. Profitability may get impacted due to wage revisions-related one-offs.	Sideways

Investments in securities market are subject to market risks, read all the related documents carefully before investing. Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. The securities quoted are for illustration only and are not recommendatory. SMC is a SEBI registered Research Analyst having registration number INH100001849. CIN:L74899DL1994PLC063609.

oneywise.bewise

Disclaimer: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or employees shall be responsible for any lots or damage that may arise to any person due to any action taxino advice to the investor. It is only for written persons (s) in any form without person due to any action taken on the basis of the contents of this materia are general and are neither comprehensive nor inclusive. Neither SMC. The contents involves of this materia are general and are neither comprehensive nor inclusive. Neither SMC for any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or any entity of any onities of any other yeases of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance if this Research Report. (a) from time to time, in the financial instruments of the subject company((ies)) iscussed herein or may perform investment banking services for such compansition or take and in the inter in the financial instruments of the subject company(ies) discussed herein or may perform investment banking services for such company(ise) or calcadare in the financial instru

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by third party in connection with the present Research Analyst has not served as an officer, director or employee of the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.