

February 09, 2024

Please note that the Board of Directors of the Company to undertake buyback of not exceeding 59,70,149 (Fifty Nine Lakh Seventy Thousand One Hundred Forty Nine) fully paid-up equity shares of the Company, each having a face value of INR 1/- ("Equity Shares"), representing up to 0.59% of the total number of equity shares in the paid-up equity share capital of the Company, at a price of INR 1,005/- (Indian Rupees One Thousand Five only) per Equity Share payable in cash for an aggregate amount not exceeding INR 600,00,00,000/- (Indian Rupees Six Hundred Crores only) ("Buyback"), on a proportionate basis through the "tender offer" route, in accordance with the provisions the under the Companies Act, 2013, and rules made thereunder and the SEBI Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations"), and other applicable law.

In terms of the Buyback Regulations, under the tender offer route, the members of the promoter and promoter group of the Company ("Promoter Group") and persons in control of the Company have the option to participate in the Buyback. We would like to inform that members of the Promoter Group and persons in control of the Company, vide their letters dated February 9, 2024, have communicated their intention to participate in the Buyback and tender Equity Shares based on their entitlement and to offer such number of additional Equity Shares, if so required, to ensure that post the Buyback the Company continues to be in compliance with the minimum public shareholding norms as prescribed under applicable laws.

Promoter's Holding = 74.98% - 75,89,40,186 Equity Shares
Public holding upto Rs.2Lacs = 4.82% = 4,87,54,506 Equity shares
CMP = Rs.805.95 per share
MARKET CAP = Rs. 81,593.78 crore
BUY – BACK Price = Rs.1005 per share

Buy Back of Shares = 59,70,149 fully paid equity shares of Rs. 10 each ("Equity Share") representing 0.59% of equity shares

Route : Tender offer

Retail Acceptance ratio = 2% (According to share holding pattern as on date) (Probability of acceptance – 5-7%)

Retail Quota = 8,95,522 Shares

Overall Acceptance ratio= 1%

Record date – February 23, 2024

Total Buyback size : Rs 600 Crores

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/e089f4aa-5062-4e79-88d6-c5264140529d.pdf>

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/fafdaf41-782f-492f-a8d6-47a4186a08c2.pdf>

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