

# RESULT IMPACT

October 19, 2023



## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
NESTLE	Nestle India Limitd	The result is expected to be +ve on account of good revenue growth which is likely to come on the back of price hikes and good volumes. Operating margins are likely to see good growth YoY as well as sequentially due to Price hikes in coffee, milk and Infant nutrition segments. Management commentary on Update on expansion in rural markets, Pricing policy and margins factors to watch out for.	Sideways
HINDUNILVR	Hindustan Unilever Limited	Results are expected to be flat +ve driven by muted growth in topline led by reduction in the costs of soaps, shampoos, and laundry products . On the margin front, EBITDA margin is expected to improve on a year-on-year basis supported by moderate input costs. The key factors to watch will be growth trends in the home, beauty and personal care segments, margins and premiumization, demand prospects in the rural and urban markets and margins.	Positive
ITC	ITC Limited	The result is expected to be +ve driven by good operating performance and volume growth across segments such as Cigarette, FMCG, and hotel but Agri-business may show subdued performance. EBITDA margin is likely to improve due to lower input costs, operating efficiency and a favorable product mix. The hotel business continued its strong momentum in the quarter supported by Higher occupancy and RevPAR. The management comment related to demand outlook in both urban and rural markets, Demand trends across product segments and outlook on commodity cost and margins to watch out for.	Positive
HAVELLS	Havells India Limited	The result is expected to be +ve driven by good growth in core segment on account of moderate performance by Cable & Wire, ECD and Switchgears business. The Cables and Wires (C&W) category continued to register healthy growth over other segments, primarily led by the B2B segment. EBIDTA margins is likely to improve due to cost optimisation and better realisations. Management Commentary on demand and margins to watch out for.	Positive
ULTRATECH	Ultratech Cement	Results are expected to be +ve on account of good growth in topline on account of sales volume growth and during Q2 business updates, the company has already reported total sales volume in India grew by 15% YoY to 25.66 MT, overseas sales of grey cement jumped 22% YoY to 1.18 MT during the period under review. Margins are expected to improve due to better cement realizations and operating leverage. Management comments to watch out for Demand trends across product segments and markets, Pricing action and margins.	Positive

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