

January 09, 2024

Please note that the Board of Directors of the Company has approved the proposal for buy-back of up to 4,000,000 fully paid-up Equity Shares of face value of ₹10/- each by the Company (representing 1.41% of the total number of Equity Shares of the Company) at a price of ₹ 10,000 (Rupees Ten Thousand only) per Equity Share payable in cash for a total consideration not exceeding ₹ 4,000 crores/- (Rupees Four Thousand Crores Only) (excluding transaction costs such as brokerage, filing fees, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, good and service tax, stamp duty, etc.) representing 16.33% and 14.49% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on March 31, 2023, respectively through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended, ("Buyback Regulations") on a proportionate basis, from the Equity Shareholders/beneficial owners of the Equity Shares of the Company including promoters, members of promoter group and persons acting in concert, as on the record date.

**Promoter's Holding = 54.94% 1555,80,309 Equity Shares**

**Public holding upto Rs.2Lacs = 5.44% = 1,53,97,811 Equity shares**

**CMP = Rs.6985.70 per share**

**MARKET CAP = Rs. 197820.88 crore**

**\*BUY – BACK Price = Rs.10000 per share\***

**Buy Back of Shares = 40,00,000 fully paid equity shares of Rs. 10 each ("Equity Share") representing 1.41% of equity shares**

**Route : Tender offer**

**Retail Acceptance ratio = 4% (According to share holding pattern as on date) (Probability of acceptance – 8-10%)**

**Retail Quota = 6,00,000 Shares**

**Overall Acceptance ratio= 1-2%**

**Record date – Not Yet announced**

**Total Buyback size : Rs 4000 Crores**

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/11a4142e-28d3-4ee2-b22b-da8a6777d5d5.pdf>

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