

RESULT IMPACT

October 20, 2023



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
JSWSTEEL	JSW Steel Limited	Results are expected to be +ve driven by good growth in revenue, EBITDA and net profit due to good volume growth. In the Q2 business updates, consolidated crude steel production at 6.41 Million tonnes, up 13 per cent on-year. QoQ production, however, is marginally lower by 3 per cent, primarily due to scheduled shutdowns undertaken at Indian operations and lower capacity utilisation at USA-Ohio due to market conditions. It has mentioned that the crude steel production from India operations for Q2FY24 was at 6.27 Million tonnes, up 12 per cent as compared to the same period last year. Meanwhile, USA – Ohio operations posted total production at 0.14 Million tonnes. Margins are likely to improve too on account of higher sales volumes, low commodity cost and lower operating costs.	Positive

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