

RESULT IMPACT

April 12, 2024



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
TCS	Tata Consultancy Services Limited	Results are expected to be flat with moderate sequential growth in revenues supported by sustained winning of deal, ramp-up of large deals, including BSNL, and recovery in manufacturing and BFSI verticals. Slightly Sequentially margins improvement due to improved utilization rates, cost optimisations, and deal wins. Key concern: Management commentary on demand, updates on the condition of the banking and financial industry, Client's tech budget, deal pipeline and deal wins. Margin outlook based on the deal pipeline, pricing scenario, attrition rate and client spendings	Sideways

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