

RESULT IMPACT

October 16, 2023



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
HDFCBANK	HDFC Bank	This will be the first quarterly earnings announcement since group company HDFC was merged into it. The bank is expected to see some pressure on net interest margins (NIM) because of the merger. The Bank is set to report strong profits for the September quarter driven by strong loan growth. In its Q2 business update, HDFC Bank said its deposits grew 29.9 percent YoY to Rs 21,73,000 crore. Its CASA (Current and Savings account) deposits have gone up 7.6 percent YoY to Rs 8,17,500 crore, while CASA ratio has reduced to 37.6 percent from 45.4 percent in the previous year. Its gross advances also grew 57.7 percent to Rs 23,54,500 crore.	Sideways

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