

KAVERI SEED COMPANY LIMITED

January 05, 2024

The Board of Directors of Kaveri Seed Company Limited (the "Company") at its meeting today considered and approved the proposal for buyback of fully paid up equity shares of the Company having a face value of INR 2/- (Indian Rupee Two Only) ("Equity Shares" and together with the foregoing, the "Buyback") from all shareholders / beneficial owners of the Equity Shares of the Company, as on record date, which will be decided subsequently, on a proportionate basis, through the "Tender offer" route, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of Rs725/- (Indian Rupees Seven Hundred and Twenty Five only) per Equity Share ("Buyback Price"), payable in cash, for an aggregate amount not exceeding Rs. 325,00'00'000/- (Indian Rupees Three Hundred and Twenty Five Crores Only), excluding any expenses incurred or to be incurred for the buyback viz. brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI and any other Appropriate Authorities, stock exchange charges, advisor legal fees, public announcement publication expenses and other incidental and related expenses and charges, (such maximum amount hereinafter referred to as the "Buyback Size"). The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 44,82,758 Equity Shares, representing 8.01% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2023.

Promoter's Holding = 59.90% = 3,34,97,143 Equity Shares

Public holding upto Rs.2Lacs = 12.30% = 68,76,104 Equity shares

CMP = Rs.662.60 per share

MARKET CAP = Rs. 3705.38 crore

BUY – BACK Price = Rs.725per share

Buy Back of Shares = 44,82,758 fully paid equity shares of Rs. 1 each ("Equity Share") representing 8.01% of equity shares

Route : Tender offer

Retail Acceptance ratio = 10% (According to share holding pattern as on date) (Probability of acceptance – 20-22%)

Retail Quota = 672414 Shares

Overall Acceptance ratio= 8%

Record date – Not yet Announced

Total Buyback size : Rs 325 Crores

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/90bc0b9a-e245-4f1b-9ef7-eb7f204858ed.pdf>

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