

February 08, 2024



पावरग्रिड

Current Price: ₹ 267.95

STOCK DATA

BSE Code	532898
NSE Symbol	POWERGRID
Reuters	PGRD.BO
Bloomberg	PWGR IN

VALUE PARAMETERS

52 W H/L(Rs)	289.45/157.88
Mkt. Cap.(Rs Cr)	249209.69
Latest Equity(Subscribed)	9300603819.00
Latest Reserve (cons.)	77584.76
Latest EPS (cons.) -Unit Curr.	16.50
Latest P/E Ratio -cons	16.24
Latest Bookvalue (cons.) -Unit Curr.	93.42
Latest P/BV - cons	2.87
Dividend Yield -%	4.13
Face Value	10.00

SHARE HOLDING PATTERN (%)

Description as on	% of Holding 31/12/2023
Foreign	30.61
Institutions	14.79
Non Promoter Corporate Holding	0.22
Promoters	51.34
Public & Others	3.05

Financial Results

In Cr.

Particulars	Qtr Ending	Qtr Ending	Var. (%)
	Dec. 23	Dec. 22	
Total Income	11549.79	11261.78	2.56%
OPM (%)	88.10%	87.85%	25bps
OP	10174.98	9893.44	2.85%
Other income	380.38	500.47	-24.00%
PBIDT	10555.36	10393.91	1.55%
Net Finance Charges	2446.13	3011.75	-18.78%
PBDT	8109.23	7382.16	9.85%
Depreciation	3293.46	3406.82	-3.33%
PBT	4815.77	3975.34	21.14%
Tax expense	787.52	330	138.64%
PAT	4028.25	3645.34	10.50%
EPS (Rs)	4.33	3.92	

Q4FY23: PAT up 10.50% and revenue up 2.56% YoY

Consolidated net sales of Power Grid Corporation of India for the quarter ended December 2023 has increased 2.56% to Rs. 11549.79 crore. Operating profit margin came in flat at 88.10% as compared to 87.85% same period last year, leading to 2.85% rise in operating profit to Rs. 10174.98 crore. Other income fell 24% to Rs. 380.38 crore. PBIDT rose 1.55% to Rs 10555.36 crore. Provision for interest fell 18.78% to Rs 2446.13 crore. PBDT rose 9.85% to Rs. 8109.23 crore. Provision for depreciation fell 3.33% to Rs 3293.46 crore. Profit before tax grew 21.14% to Rs 4815.77 crore. Provision for tax was debit of Rs 787.52 crore, compared to Rs 330 crore same period last year. Effective tax rate was 16.35% compared to 8.30% same period last year. Minority interest was nil in both the periods. Net profit attributable to owners of the company increased 10.50% to Rs. 4028.25 crore.

Other Highlights

- Transmission revenue up 2.34% to Rs. 11314.24 crore. PBT up 5.35% to Rs. 7097.55 crore.
- Consultancy revenue declined by 3.78% to Rs. 174.74 crore. PBT down 89.25% to Rs. 7.93 crore.
- Telecom revenue declined by 17.46% to Rs. 185.74 crore. PBT down by 26.66% to Rs. 62.92 crore
- The Board in its meeting held on 07 February 2024, has declared interim dividend of, 4.50 per share (face value of, 10/- each) for financial year 2023-24.
- Telecommunications Business of the Company was transferred to PTL w.e.f. 01 October 2023 at book value as on 30 September 2023. The same is presented as Discontinued Operations in the Statement of Profit and Loss for the previous periods in line with Ind AS 105.

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