

**OFFER BACKGROUND**

Please note that The President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India, is the promoter of Oil and Natural Gas Corporation Limited (the 'Promoter'). The Promoter (the 'Seller') proposes to sell up to 94,352,094 Equity Shares of the Company, (representing 0.75% of the total paid up equity share capital of the Company) ('Base Offer Size'), on March 30, 2022, ('T day') (for non-Retail Investors only) and on March 31, 2022 ('T+1 day') (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell 94,352,094 Equity Shares (representing 0.75% of the total issued and paid up equity share capital of the Company) (the 'Oversubscription Option') through a separate, designated window of the BSE Limited (the 'BSE') and the National Stock Exchange of India Limited ('NSE', and together with the BSE, the 'Stock Exchanges'), collectively representing 1.50% of the total issued and paid up equity share capital of the Company (held in dematerialized form in one or more demat accounts with the relevant depository participant), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the 'Offer'). In the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively, hereinafter be referred to as 'Offer Shares' while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as 'Offer Shares'.

<b>Floor Price</b>	: Rs. 159/- per equity share of the company*
<b>Retail Reservation</b>	: 10% of the sale shares
<b>Retail Discount</b>	: No discount for retail
<b>No. of shares offered</b>	: 9,43,52,094 Equity Shares (representing 0.75% of the total issued and paid-up Equity Share capital) with an option to additionally sell upto 9,43,52,094 equity shares (representing 0.75% of the total issue and Paid-up Equity share capital).
<b>Open Date for NON-Retail</b>	: March 30, 2022 :: Open time : 9:15 a.m; Close time: 3:30 p.m
<b>Open Date for retail</b>	: March 31, 2022:: Open time : 9:15 a.m; Close time: 3:30 p.m
<b>Size of offer</b>	: Rs.1500 crore if oversubscribed Rs.3000 crore
<b>CMP</b>	: Rs 171.05
<b>Mcap</b>	: 215185.68 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/20807284-DC41-4ADC-A99B-2B2ACFB354D4-185144.pdf>

E-mail: [smc.care@smcindiaonline.com](mailto:smc.care@smcindiaonline.com)



Moneywise. Be wise.

**Corporate Office:**

11/6B, Shanti Chamber,  
Pusa Road, New Delhi - 110005  
Tel: +91-11-30111000  
[www.smcindiaonline.com](http://www.smcindiaonline.com)

**Mumbai Office:**

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,  
Graham Firth Steel Compound, Off Western  
Express Highway, Jay Coach Signal, Goreagon  
(East) Mumbai - 400063  
Tel: 91-22-67341600, Fax: 91-22-67341697

**Kolkata Office:**

18, Rabindra Sarani, Poddar Court, Gate No-4,  
5th Floor, Kolkata - 700001  
Tel.: 033 6612 7000/033 4058 7000  
Fax: 033 6612 7004/033 4058 7004

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