

RESULT IMPACT

April 19, 2024



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
WIPRO	Wipro Limited	Results are expected to be flat driven by flat revenue growth sequentially due to subdued consulting business, owing to cut down in discretionary spends and re-prioritizing of projects. In this quarter the margin is expected to see muted growth due to two month incremental impact of wage hike, while cost efficiency program is expected to largely offset the wage hike impact. Key concern: Management commentary on demand, Client's tech budget allocation, TCV in a deal pipeline, discretionary spending cut, and recent deal wins.	Sideways

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