

February 13, 2024



Current Price: ₹ 433.05

STOCK DATA

BSE Code	533278
NSE Symbol	COALINDIA
Reuters	COAL.BO
Bloomberg	COAL IN

VALUE PARAMETERS

52 W H/L(Rs)	468.50/207.70
Mkt. Cap.(Rs Cr)	266876.94
Latest Equity(Subscribed)	6162.73
Latest Reserve (cons.)	63523.10
Latest EPS (cons.) -Unit Curr.	45.53
Latest P/E Ratio -cons	9.51
Latest Bookvalue (cons.) -Unit Curr.	113.08
Latest P/BV - cons	3.83
Dividend Yield -%	5.60
Face Value	10

SHARE HOLDING PATTERN (%)

Description as on	% of Holding 31/12/2023
Foreign	8.81
Institutions	23.06
Govt Holding	0.10
Non Promoter Corp. Hold.	0.90
Promoters	63.13
Public & Others	4.00

Financial Results

In Cr.

Particulars	Qtr Ending Dec. 23	Qtr Ending Dec. 22	Var. (%)
Net Sales (including other operating income)	36153.97	35169.33	3
OPM (%)	31.46	29.54	192 bps
OP	11373.09	10388.72	9
Other Inc.	2203.26	1584.96	39
PBIDT	13576.35	11973.68	13
Interest	226.77	203.86	11
PBDT	13349.58	11769.82	13
Depreciation	1260.35	1261.97	0
PBT	12089.23	10507.85	15
Share of Profit/(Loss) from Associates	285.70	85.83	233
PBT	12374.93	10593.68	17
Taxation	3281.24	2874.57	14
PAT	9093.69	7719.11	18
Minority Interest (MI)	24.50	-36.44	PL
Net profit	9069.19	7755.55	17
EPS (Rs)	14.72	12.58	

Net sales (including other operating income) of Coal India has increased 2.80% to Rs 36153.97 crore. Operating profit margin has jumped from 29.54% to 31.46%, leading to 9.48% rise in operating profit to Rs 11,373.09 crore. Raw material cost as a % of total sales (net of stock adjustments) decreased from 10.07% to 7.35%. Employee cost decreased from 32.46% to 31.48%. Other expenses rose from 27.30% to 30.23%. Expenses from contract rose from 17.64% to 19.71%.

Other income rose 39.01% to Rs 2203.26 crore. PBIDT rose 13.38% to Rs 13576.35 crore. Provision for interest rose 11.24% to Rs 226.77 crore.

PBDT rose 13.42% to Rs 13349.58 crore. Provision for depreciation fell 0.13% to Rs 1260.35 crore. Profit before tax grew 15.05% to Rs 12,089.23 crore. Share of profit/loss was 232.87% higher at Rs 285.7 crore. Provision for tax was expense of Rs 3281.24 crore, compared to Rs 2874.57 crore. Effective tax rate was 26.52% compared to 27.13%. Net profit attributable to owners of the company increased 16.94% to Rs 9,069.19 crore.

Dividend

The board has announced a second interim dividend of Rs.5.25 per share for the fiscal year 2023-24. The company has scheduled February 20 as the record date for this dividend, with disbursement set for March 12.

Operational highlights:

Production (Raw Coal) stood at 198.994 million tonnes in Q3FY2024 as against 180.064 million tonnes in Q3FY2023. Off take (Raw Coal) stood at 191.195 million tonnes in Q3FY2024 as

against 175.789 million tones in Q3FY2023.

FSA sale stood at 172.30 million tonnes in Q3FY2024. Realization per tonne of coal under FSA category was Rs. 1,531.98 per ton of Q3 FY2024.

E-Auction sale stood at 15.76 million tonnes in Q3FY2024. For Q3FY2024 realization per tonne of coal under e-auction was Rs 5233.39 per ton.

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