

INDIABULLS HOUSING FINANCE LIMITED

January 29, 2024

CMP – Rs.203.25

MCAP – Rs.10,009.11 crores

Size of Right Issue – Rs.3693.39 crore

Right Issue Price = Rs.150

Rights Entitlement Ratio: 1:2(1 Rights Equity Shares for every 2 Equity Shares held by an Eligible Equity Shareholder)

Please note that board of directors of the Company ("Board") dated January 17, 2024, wherein the Board approved the raising of funds and our prior intimation dated January 19, 2024 read with intimation dated January 24, 2024 pursuant to Regulation 29(1)(d) of the SEBI Listing Regulations wherein it was informed that Securities Issuance and Investment Committee of the Board ("Committee" or "SIIC") will be held on Sunday, January 28, 2024, to deliberate upon rights issue of equity shares of face value ₹2 each ("Equity Shares") and to decide specific terms of the rights issue ("Rights Issue"), such as the determination of the rights issue price and related payment mechanism, rights entitlement ratio, the record date and timing of the rights issue.

The following terms of the Rights Issue:

- A. Instrument: Partly paid-up Equity Shares;
- B. Total number of Equity Shares and Rights Issue size: 24,62,26,515 fully paid-up Equity Shares ("Rights Equity Shares") for an amount aggregating to ₹ 36,933.98 million;
- C. **Rights Issue Price: ₹ 150 per Rights Equity Share (including a premium of ₹ 148 per Equity Share), payable as under:**
- D. **Record date: Thursday, February 1, 2024, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders");**
- E. Rights Issue period:
 1. Rights Issue Opening Date: Wednesday, February 7, 2024;
 2. On-market renunciation period Start : Wednesday, February 7, 2024
 3. On-market renunciation period End : Thursday, February 8, 2024;
 4. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renouncees on or prior to the Issue closing date; and
 5. Rights Issue Closing Date: Tuesday, February 13, 2024
- F. **Outstanding Equity Shares:**
 1. **prior to the Rights Issue: 49,24,53,029 fully paid-up Equity Shares of face value of ₹ 2 each;**
 2. **post Rights Issue # : 83,75,62,564 fully paid-up Equity Shares of face value of ₹ 2 each.**

#Assuming full subscription, payment of call money and conversion of outstanding ESOPs & FCCBs
- F. **Rights entitlement ratio: One Equity Shares for every Two fully paid-up Equity Shares held by an Eligible Equity Shareholder of the Company as on the Record Date.**
- G. **Term of Payment - Shareholders will have to pay ₹50 per rights equity share at the time of application and the outstanding subscription money will be called within 12 months from the date of allotment of the shares.**

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/cf50ae2d-126c-493b-af6c-0225a36c11a7.pdf>

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