

January 18, 2024

The President of India, acting through and represented by the Ministry of Power, Government of India (the "Seller") proposes to sell 2.50% of the paid-up equity (equivalent to 251,125,870 equity shares) shares held in NHPC Ltd (the "company") having a face value of Rs. 10/- each ("Base Offer Size") on January 18, 2024 ("T day") (for non-Retail investors only) and on January 19, 2024 ("*T+1 Day") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) (with an option to additionally sell up to 100,450,348 equity shares i.e. 1.00% of the paid up equity of the company (the "Oversubscription Option") (hereinafter be referred to as "Offer Shares".) In case the Oversubscription Option is not exercised, the equity shares forming part of the Base Offer Size will hereinafter be referred to as "offer Shares" through a separate, designated window of the NSE, collectively representing 351,576,218 equity shares (3.50%) of the total paid up equity share capital of the company as on December 31, 2023 (held in dematerialized form in one or more demat accounts with the relevant depository participant) in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the "Offer").

Such number of equity shares as would be equivalent to up to 3.00% of the Offer Shares may be offered to eligible employees of the Company subsequent to completion of the Offer, subject to approval from the competent authority in accordance with the applicable laws (the "Employee Offer"). The eligible employees may apply for equity shares up to Rs. 500,000. However, any bids by eligible employees will be considered for allocation, in the first instance, for an amount up to Rs. 200,000 only.

Floor Price: Rs. 66/- per equity share of the company

Retail Reservation: 10% of the sale shares

Employee Reservation: 5,00,000 Shares

Retail Discount: Nil

No. of shares offered: sell 2.50% of the paid-up equity (equivalent to 251,125,870 equity shares) shares held in NHPC Ltd (the "company") having a face value of Rs. 10/- each ("Base Offer Size") with an option to additionally sell up to 100,450,348 equity shares i.e. 1.00% of the paid up equity of the company (the "Oversubscription Option") (hereinafter be referred to as "Offer Shares".)

Open Date for NON-Retail: Jan 18, 2024 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: Jan 19, 2024:: Open time : 9:15 a.m; Close time: 3:30 p.m

Allocation Mythology : Price Priority

Size of offer: Rs.1657 crores if oversubscribed Rs.2320 crores

CMP: Rs. 73.06 (Closing Price 17.01.2024)

MCAP: Rs.73389.02 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/0FB6F5DA-DB47-4274-B7C9-FF6A2CEB4F1B-213752.pdf>

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