

MACRO ECONOMIC METER

20th March, 2024

TODAY'S ECONOMIC EVENTS (20th March, 2024)

Time	Country	Event	Forecast	Previous
All Day		Japan - Vernal Equinox		
6:45	China	China Loan Prime Rate 5Y (Mar)		3.95%
6:45	China	PBoC Loan Prime Rate		3.45%
14:15	Europe	ECB President Lagarde Speaks		
15:30	Europe	Construction Output (MoM) (Jan)		0.80%
16:30	United States	MBA Purchase Index		147.7
17:00	India	M3 Money Supply		10.90%
20:00	United States	EIA Refinery Crude Runs (WoW)		0.390M
20:00	United States	Crude Oil Imports		-0.241M
20:00	United States	Cushing Crude Oil Inventories		-0.220M
20:00	United States	Distillate Fuel Production		0.217M
20:00	United States	EIA Weekly Distillates Stocks		0.888M
20:00	United States	Gasoline Production		0.285M
20:00	United States	Heating Oil Stockpiles		0.867M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		1.90%
23:30	United States	Interest Rate Projection - 1st Yr (Q1)		4.60%
23:30	United States	Interest Rate Projection - 2nd Yr (Q1)		3.60%
23:30	United States	Interest Rate Projection - Current (Q1)		5.40%
23:30	United States	Interest Rate Projection - Longer (Q1)		2.50%
23:30	United States	FOMC Economic Projections		
23:30	United States	FOMC Statement		
23:30	United States	Fed Interest Rate Decision	5.50%	5.50%

TOMORROW'S ECONOMIC EVENTS (21st March, 2024)

Time	Country	Event	Forecast	Previous
0:00	United States	FOMC Press Conference		
4:30	Japan	Reuters Tankan Index (Mar)		-1
5:20	Japan	Exports (YoY) (Feb)	5.30%	11.90%
5:20	Japan	Imports (YoY) (Feb)	2.20%	-9.60%
6:00	Japan	au Jibun Bank Japan Manufacturing PMI (Mar)		47.2
6:00	Japan	au Jibun Bank Japan Services PMI		52.9
10:30	India	S&P Global India Manufacturing PMI		56.9
10:30	India	S&P Global India Services PMI		60.6
14:30	Europe	ECB Economic Bulletin		
14:30	Europe	HCOB Europeozone Manufacturing PMI (Mar)	46.9	46.5
14:30	Europe	HCOB Europeozone Composite PMI (Mar)	49.6	49.2
14:30	Europe	HCOB Europeozone Services PMI (Mar)	50.4	50.2
18:00	United States	Continuing Jobless Claims		1,811K
18:00	United States	Initial Jobless Claims		209K
18:00	United States	Jobless Claims 4-Week Avg.		208.00K
18:00	United States	Philadelphia Fed Manufacturing Index (Mar)		5.2
18:00	United States	Philly Fed Business Conditions (Mar)		7.2
18:00	United States	Philly Fed CAPEX Index (Mar)		12.7
18:00	United States	Philly Fed Employment (Mar)		-10.3
18:00	United States	Philly Fed New Orders (Mar)		-5.2
18:00	United States	Philly Fed Prices Paid (Mar)		16.6
19:15	United States	S&P Global US Manufacturing PMI (Mar)		52.2
19:15	United States	S&P Global Composite PMI (Mar)		52.5
19:15	United States	S&P Global Services PMI (Mar)		52.3

Time	Country	Event	Forecast	Previous
19:30	United States	Existing Home Sales (Feb)		4.00M
19:30	United States	Existing Home Sales (MoM) (Feb)		3.10%
19:30	United States	US Leading Index (MoM) (Feb)		-0.40%

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment. (IST) 24:00 hrs format.

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