

# RESULT IMPACT

January 20, 2024



## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
KOTAKBANK	Kotak Mahindra Bank Limited	Results are expected to be +ve supported by strong credit growth on account of healthy growth in the retail segment. Deposits growth is expected to gain traction due to increasing contribution from its new product segment, "ActivMoney" and NII growth is likely to be strong with improved NIM margins. Assets quality may remain stable.	Positive
ICICIBANK	ICICI Bank Limited	Results are expected to be +ve supported by healthy core income growth supported by contribution from all segments and strengthening asset quality. NII is expected to improve with good credit growth. Management's commentary on the Credit offtake across retail and commercial segments, asset quality and slippage ratio need to watch out for.	Positive

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