

CRUDE OIL 4th October, 2017



Source: Ticker Plant



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Fundamentals:

Today's EIA forecasts its weekly data to be -0.756mbbl, actual will come at 08:00 pm (IST).

Where to act:

- Level: Support1- 3260 Support2- 3170, Resistance1- 3300 Resistance2- 3400
- Our preference: Sell below 3250 Targets- 3170 S/L- 3285
- Alternative scenario: Buy above 3310 Target- 3400 S/L- 3275
- Trend: Below 3260 Trend Down for the Target of 3170

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