

RESULT IMPACT

May 16, 2024



Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
M & M	Mahindra Mahindra Limited	The result is expected to be +ve driven by healthy revenue growth over the previous year, driven by volumes and rise in average selling price. However, margins are likely to contract for the January-March period mainly due to lower tractor volumes in the mix. The company continues to experience strong demand for its new SUV models, with monthly bookings surpassing both its sales and target capacity of 49,000 units by the end of Q4 FY24. Key thing to watch out for is auto production and tractor demand outlook.	Sideways
HAL	Hindustan Aeronautics Limited	The result is expected to be +ve on account of good growth in revenue from operations led by timely order execution. According to the Q4 business update, The revenue for FY24, registered a double digit growth of up to 11% year on year from Rs 26,928 crore recorded in the previous financial year. During the year, fresh contracts of around Rs 35,000 crore were received. As on 31 March 2024, company's order book stands in excess of Rs 94,000 crore with additional major orders expected during FY 2024-25. Margins are expected to improve too supported by fast order executions and good operating performances.	Positive
NAUKRI	Info Edge. (India) Ltd	The result is expected to be flat due to healthy growth in recruitment solutions and real estate verticals while Shiksha and Jeevansathi vertical may continue to remain under pressure.	Sideways to positive
GAIL	Gail India Limited	The result is expected to be flat driven by moderate growth in revenue, while profit and margins are likely to improve slightly supported by a low base in the December quarter. Transmission volume is expected to remain flat and the gas trading segment too is expected to show muted performance due to flat sales volumes. However, its marketing earnings may slightly improve driven by an increased oil index.	Positive

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