

April 26, 2021

Please note that Shah Family Trust is one of the promoters of Shalby Ltd (the "Promoter"). The Promoter (the "Seller") proposes to sell up to 58,10,000 Equity Shares of the Company (representing 5.38% of the total issued and paid-up Equity Share capital of the Company) ("Offer Shares"), having a face value of Rs. 10/- each, on April 26, 2021 ("T day") (for non-Retail Investors only) and on April 27, 2021 ("T+1 day") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) through a separate, designated window of BSE Limited (the "BSE") and National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"), in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the "Offer").

***Floor Price:** Rs. 111/- per equity share of the company*

Retail Reservation: 10% of the sale shares

Retail Discount: No discount

No. of shares offered: 58,10,000 Equity Shares (representing 11.61% of the total issued and paid-up Equity Share capital)

Open Date for NON-Retail: April 26, 2021 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: April 27, 2021:: Open time : 9:15 a.m; Close time: 3:30 p.m

Size of offer: Rs.64.50 crore

CMP: Rs 115.10

Mcap: 1243.19 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachHis/21CB70E0-E664-4FC4-9137-46926465A4C8-184547.pdf>

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