

**CRUDE OIL**

**18th October, 2017**

**Daily Chart**



Source: Ticker Plant

**Hourly Chart**



Source: Ticker Plant

## Fundamentals:

- Today's EIA forecasts its weekly data to be -4.242mmbbl, actual will come at 08:00 pm (IST).

## Where to act :

- **Level:** - Support1- 3330 Support2- 3225 , Resistance1- 3400 Resistance2- 3500
- **Our preference:** - Buy above 3400 Target- 3490 S/L- 3365
- **Alternative scenario:** - Sell below 3320 Targets- 3230 S/L- 3355
- **Trend:** - Above 3400 Trend UP for the Target of 3500

## Recommended by :-

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