

RESULT IMPACT

January 30, 2024

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
LT	Larsen & Toubro Limited	The result is expected to be +ve on account of healthy revenue growth supported by decent order execution and margin expansion supported by softening of commodity prices. It also expected that the company's management may increase the order intake guidance for FY24. EBIDTA margin is likely to improve led by price hikes and operating leverage. PAT is expected to grow due to better operating performance and lower interest cost.	Positive
SRF	SRF Limited	The result is expected to be flat to -ve driven by decline in EBITDA margin due to lower margin in non-chemicals and continued weakness in packaging industry, while chemicals business segment is likely to continue its good show due to better value-added product mix.	Negative
DRREDDY	Dr. Reddy's Laboratories Limited	Results are expected to be flat to -ve driven by moderate growth in the top line but excluding Russia sales, revenue growth is expected to be muted due to continued pricing pressure in the US base business. Overall, revenue may see muted growth sequentially. India's business is expected to grow slightly on a YoY basis. The EBITDA margin is likely to be flat on account of better operating leverages.	Sideways

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