

# RESULT IMPACT

April 22, 2024



## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
RELIANCEIND	Reliance Industries Limited	<p>Results are expected to be +ve on account of good performance across segments. Its O2C may see moderate growth supported by improvement in petchem margins on the back of lower windfall tax impact, higher exploration, better petrochemical spreads and production profitability on slightly higher gas production. Moreover, satisfactory performance by retail due to improvement in footfalls, benefits of operating leverage. JIO telecom segment is likely to report good growth in top line and margins due to good growth in subscriber's additions and stable ARPU. Good growth in O2C business, stable ARPU and strong retail sales may support the margins of the company. Key monitorable- management commentary on its new energy business's commissioning schedule and guidance on capital expenditure and the debt profile. Moreover, clarity on the Rs 75,000 crore worth of announcements in the new energy business, growth in Retail store additions, and any pricing action in telecom will be watch out for.</p>	Positive

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