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As regards deposit taking activity of the company, the viewers may refer to the advertisement in TOI & Maharashtra Times, dated October 16, 2018 for soliciting public deposits. The company is having a valid Certificate of Registration dated March 5, 1998 issued by the Reserve Bank of India under section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/discharge of the liabilities by the company.

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SMC GLOBAL SECURITIES LTD.

REGISTERED OFFICES:

11 / 6B, Shanti Chamber, Pusa Road, New Delhi 110005.

Tel: 91-11-30111000, Fax: 91-11-25754365

MUMBAI OFFICE:

Lotus Corporate Park, A Wing 401 / 402 , 4th Floor ,

Graham Firth Steel Compound, Off Western Express Highway,

Jay Coach Signal, Goreagon (East) Mumbai - 400063

Tel: 91-22-67341600, Fax: 91-22-67341697

KOLKATA OFFICE:

18, Rabindra Sarani, Poddar Court, Gate No-4,5th Floor, Kolkata-700001

Tel.: 033 6612 7000/033 4058 7000, Fax: 033 6612 7004/033 4058 7004

AHMEDABAD OFFICE :

10/A, 4th Floor, Kalapurnam Building, Near Municipal Market,

C G Road, Ahmedabad-380009, Gujarat

Tel : 91-79-26424801 - 05, 40049801 - 03

CHENNAI OFFICE:

Salzburg Square, Flat.No.1, III rd Floor, Door No.107, Harrington Road, Chetpet, Chennai - 600031.

Tel: 044-39109100, Fax -044- 39109111

SECUNDERABAD OFFICE:

315, 4th Floor Above CMR Exclusive, BhuvanaTower,

S D Road, Secunderabad, Telangana-500003

Tel : 040-30031007/8/9

DUBAI OFFICE:

2404, 1 Lake Plaza Tower, Cluster T, Jumeriah Lake Towers,

PO Box 117210, Dubai, UAE

Tel: 97145139780 Fax : 97145139781

Email ID : pankaj@smccomex.com

smcdmcc@gmail.com

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102, Mahavirji Complex LSC-3, Rishabh Vihar, New Delhi - 110092 (India)

Ph.: +91-11- 43035012, 43035014, Email: ss@sandsmarketing.in

From The Desk Of Editor

In the week gone by, global stock markets came under renewed pressure due to gloom and doom on global stock markets amid risk aversion and concerns about the impact of the U.S.-China trade war. Meanwhile, the Treasury yield curve remained a big focus for participants after the inversion of the two-year/five-year segment, and a sharp drop in the gap between two-year and 10-year yields, fuelled concerns about the growth of the US economy. Also persistent uncertainty about the UK's exit from the EU has kept the market participants in the sideline. Market participants are also closely watching each development regarding the Brexit. Meanwhile the Bank of Japan Governor Haruhiko Kuroda has said that given subdued inflation and various risks to the economic outlook, BoJ must maintain its massive stimulus program to underpin growth. Recently a survey showed that confidence among Japanese manufacturers worsened for a second straight month in December and is seen slipping further.

Back at home, domestic market had turned cautious during the week and profit booking was witnessed amid global and domestic factors. The Reserve Bank of India has kept its interest rates unchanged for second straight meeting and lowered its inflation projection sharply to 2.7-3.2% from 3.9-4.5% for the second half of 2018-19, taking into account the fall in food inflation, crude prices and appreciating rupee. It expects inflation to rise to 3.8-4.2% in the first half of 2019-20. Market participants got spooked after RBI dashed hopes of any special liquidity window for non banking finance companies. A RBI survey has shown that consumer confidence in the Indian economy has continued to dip. The market would be volatile ahead of all events to unfold. The outcomes of the five state elections seem to be crucial for the market as it is expected to set the tone for the general elections next year. On the economic front, India's industrial production data for October 2018 will be unveiled on 12 December 2018. The consumer price index (CPI) inflation data for November 2018 will be declared on 12 December 2018 and wholesale price index (WPI) for November 2018, will be announced on 14 December 2018. Domestic and global macroeconomic data, US-China trade issues, crude oil prices, outcome of the assembly elections will determine the direction of the market going forward.

On the commodity market front, bullion counter may continue to remain on stronger note but dollar index movement along with local currency rupee movement will give further direction to the prices. Bullion counter is likely to get a further boost if prices manage to stand firmly above \$1,230 and particularly if they surpass \$1,235. Prices of non-ferrous metals may remain subdued as worries over weak demand caused by Sino-U.S. trade tensions can persist further. China and the United States agreed to a truce in their months-long trade war recently with U.S. President Donald Trump agreeing to refrain from raising tariffs on Jan. 1. However he has warned that the U.S. will revert to tariffs if the two sides cannot resolve their differences before the stipulated 90 days. In this week key economic indicators like China new loan data, retail sales and industrial production along with US JOLTs Job Openings, Fed Chair Powell Testimony, US PPI and retail sales data will give further direction.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- RBI left its key interest rate unchanged for a second policy session in a row as it saw upside risks to the inflation outlook and maintained its policy stance of "calibrated tightening". The Monetary Policy Committee decided to keep the repo rate unchanged at 6.5 percent. The reverse repo rate was retained at 6.25 percent. The central bank also took steps to make banks lend more to boost the economy, by deciding to reduce the statutory liquidity ratio, or SLR by 25 basis points every quarter starting from the March quarter of 2019.

Pharmaceuticals

- Alembic Pharmaceutical received approval from the US health regulator for Candesartan Cilexetil tablets, used for treatment of hypertension in the strengths of 4 mg, 8 mg, and 16 mg. The approved product is therapeutically equivalent to the reference listed drug product (RLD), Atacand tablets of ANI Pharmaceuticals having an estimated market size of \$22 million.
- Sun Pharmaceutical Industries has received final approval from US FDA for its abbreviated new drug application (ANDA) for generic version of Ganirelix Acetate injection. The generic version is therapeutic equivalent to Organon's Ganirelix Acetate injection, 250 mcg/0.5 ml having had annual sales of approximately \$67 million in the US.

Power

- NTPC won 85 mega watt (MW) of solar capacity in a reverse auction held by Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) for grid-connected solar projects at a levelised tariff of Rs 3.02/unit, applicable for 25 years. The above 85 MW of solar projects shall be set up by NTPC and shall add to the installed capacity of NTPC.

Infrastructure

- L&T announced that its construction arm has bagged orders worth Rs 2,106 crore across various business segments in the domestic market. The water and effluent treatment business has secured orders worth Rs 1,954 crore while L&T Geo Structure business has secured orders worth Rs 152 crore.

Oil & Gas

- IOCL plans to start production from its polypropylene unit at Paradip by December end this year. The 15 million tonne refinery is already producing diesel, petrol, kerosene etc. It has also got the approval of its board to set up a second unit- the mono ethylene glycol plant at a cost of Rs 38 billion.

Information Technology

- HCL Technologies has announced that it is acquiring select IBM software products for \$1.8 billion. The products which represent a total addressable market of more than \$50 billion include, Appscan for secure application development, BigFix for secure device management, Unica for marketing automation, Commerce for omni-channel eCommerce, Portal for digital experience, Notes & Domino for email and low-code rapid application development, and Connections for workstream collaboration.
- Wipro has expanded global partnership with Alfresco, an open source provider of process automation, content management, and information governance software. The partnership between Wipro Digital, a part of Wipro, Alfresco is aimed to create, build and run open source-based digital transformation programmes for its clients across the globe.

INTERNATIONAL NEWS

- U.S. Factory Orders decreased in October, the Commerce Department said factory orders tumbled by 2.1 percent in October after rising by a downwardly revised 0.2 percent in September.
- U.S. Trade Deficit Swells to widest in ten years in October, The Commerce Department said the trade deficit widened to \$55.5 billion in October from a revised \$54.6 billion in September. Economists had expected the trade deficit to widen to \$55.0 billion from the \$54.0 billion originally reported for the previous month.
- U.S. Weekly Jobless decreased in the week ended December 1st, the Labor Department revealed in a report. The report said initial jobless claims slipped to 231,000 a decrease of 4,000 from the previous week's revised level of 235,000.
- Japan Household Spending Slips 0.3% in October, down 0.3 percent on year in October, the Ministry of Internal Affairs and Communications said.

TREND SHEET

Stocks	*Closing Price	Trend	Date Trend Changed	Rate Trend Changed	SUPPORT	RESISTANCE	Closing S/I
S&P BSE SENSEX	35673	DOWN	05.10.18	34970		35700	36500
NIFTY50	10694	DOWN	05.10.18	10316		10700	11000
NIFTY IT	14663	UP	21.07.17	10712	13600		13400
NIFTY BANK	26594	UP	30.11.18	26863	25900		25400
ACC*	1443	UP	16.11.18	1501	-		1430
BHARTIARTEL	304	DOWN	25.01.18	453		340	350
BPCL	325	UP	16.11.18	322	290		280
CIPLA	514	DOWN	26.10.18	604		550	560
SBIN	275	UP	02.11.18	286	270		260
HINDALCO**	218	UP	31.08.18	238	-		215
ICICI BANK	352	UP	02.11.18	355	330		320
INFOSYS***	683	DOWN	26.10.18	634		-	700
ITC	274	DOWN	05.10.18	277		290	295
L&T	1400	UP	02.11.18	1358	1360		1320
MARUTI	7314	DOWN	14.09.18	8627		7600	7800
NTPC	138	DOWN	26.10.18	159		155	160
ONGC	139	DOWN	05.10.18	147		158	165
RELIANCE	1134	UP	30.11.18	1168	1100		1070
TATASTEEL	509	DOWN	26.10.18	552		550	570

*ACC has broken the support of 1450

**HINDALCO has broken the support of 220

***INFY has breached the resistance of 680

Closing as on 07-12-2018

NOTES:

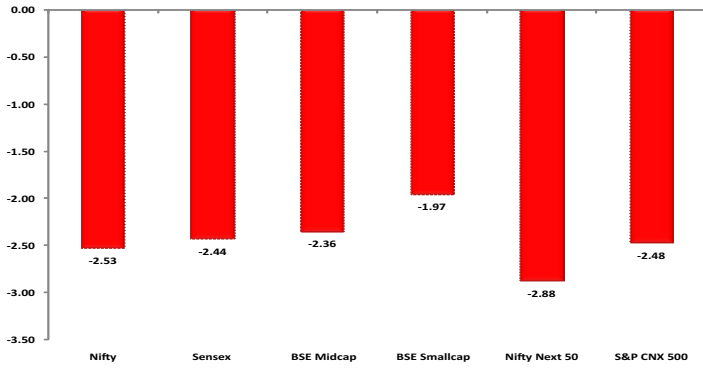
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

Meeting Date	Company	Purpose
10-Dec-2018	Dilip Buildcon	General Meeting
11-Dec-2018	Industrial Investment Trust	Financial Results
11-Dec-2018	Manappuram Finance	Fund Raising
13-Dec-2018	Pilani Investment	Quarterly Results
13-Dec-2018	Techno Electric Engg.	Buy Back
14-Dec-2018	IL&FS Inv. Manag.	Quarterly Results
14-Dec-2018	NIIT	Scheme of Amalgamation
14-Dec-2018	Kwality	Quarterly Results
14-Dec-2018	Prabhat Telecom	Quarterly Results, Others
22-Jan-2018	TVS Motor	Quarterly Results
25-Jan-2018	Sundaram Clayton	Quarterly Results
28-Jan-2018	Mahindra Life.	Quarterly Results
31-Jan-2018	Venlon Ent	Quarterly Results
12-Feb-2018	Opto Circuits	Quarterly Results
Ex-Date	Company	Purpose
12-Dec-2018	Nestle India	Interim Dividend - Rs. - 50
13-Dec-2018	Oriental Aromatics	Bonus issue 1:1
13-Dec-2018	Oriental Aromatics	Stock Split From Rs. 10/- to Rs.5/-
20-Dec-2018	SKF India	Buy Back of Shares

EQUITY

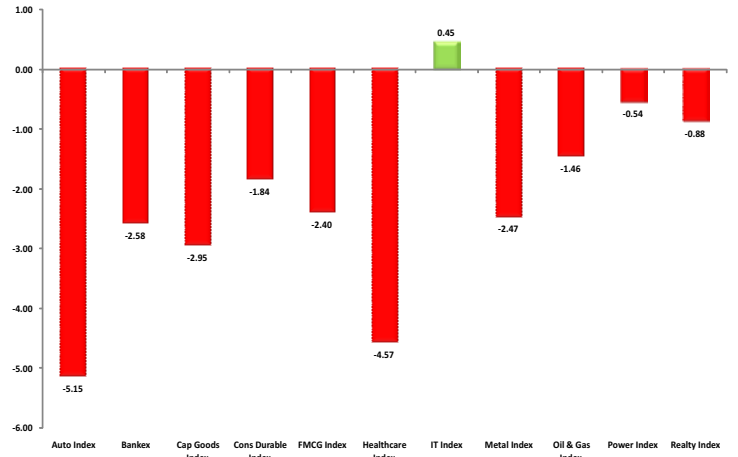
INDIAN INDICES (% Change)



SMC Trend

◆ Nifty
 ◆ Sensex
 ◆ BSE Midcap
 ◆ BSE Smallcap
 ◆ Nifty Junior
 ◆ S&P CNX 500

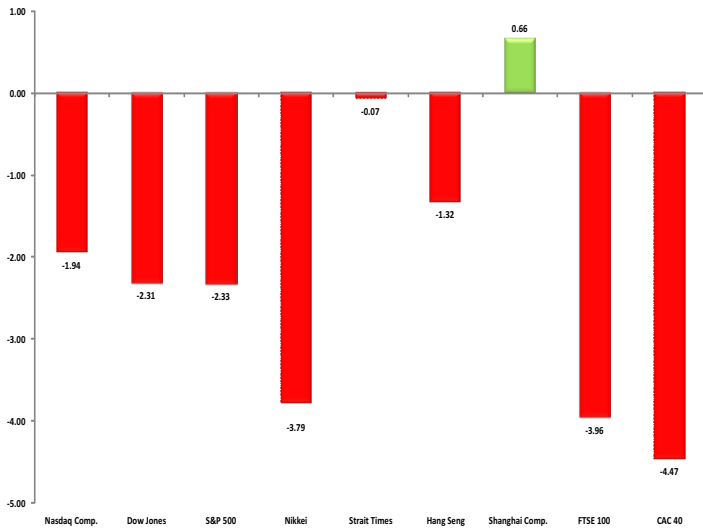
SECTORAL INDICES (% Change)



SMC Trend

◆ Auto
 ◆ Cap Goods
 ◆ FMCG
 ◆ IT
 ◆ Oil & Gas
 ◆ Bank
 ◆ Cons Durable
 ◆ Healthcare
 ◆ Metal
 ◆ Power
 ◆ Realty

GLOBAL INDICES (% Change)

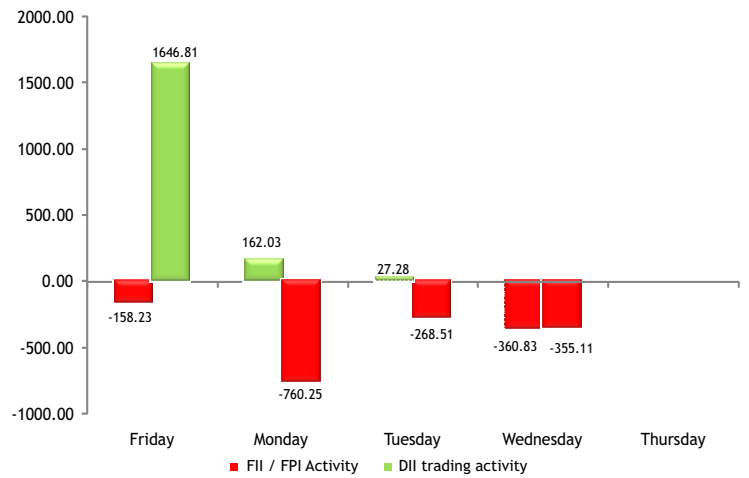


SMC Trend

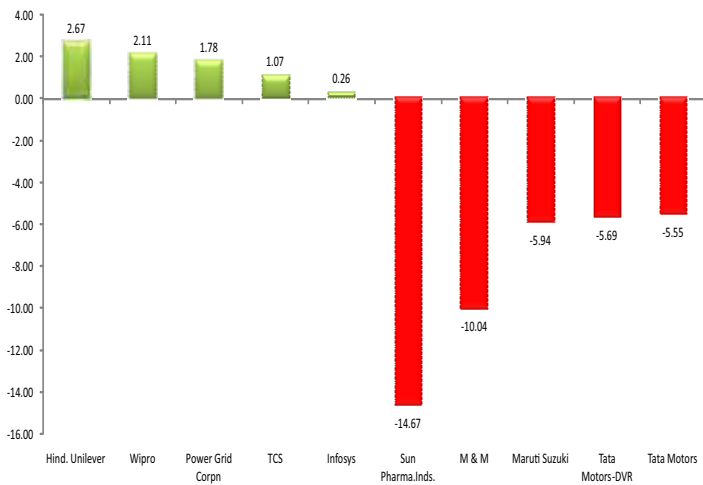
◆ Nasdaq
 ◆ Nikkei
 ◆ Hang Seng
 ◆ FTSE 100
 ◆ Dow Jones
 ◆ Strait Times
 ◆ Shanghai
 ◆ CAC 40
 ◆ S&P 500

◆ Up
 ◆ Down
 ◆ Sideways

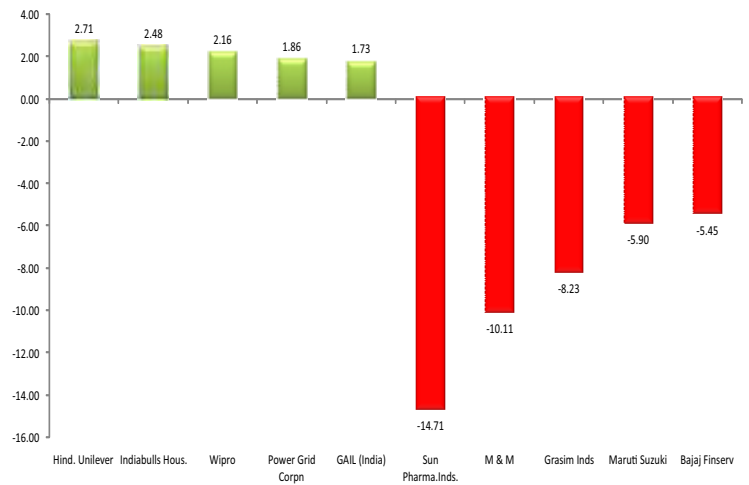
FII/FPI & DII TRADING ACTIVITY (In Rs. Crores)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



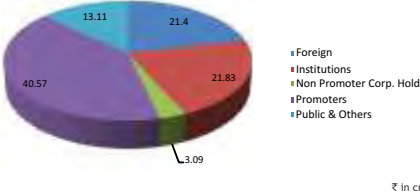
NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

APOLLO TYRES LIMITED	CMP: 225.00	Target Price: 285.00	Upside: 27%
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VALUE PARAMETERS	
Face Value (Rs.)	1.00
52 Week High/Low	307.15/192.10
M.Cap (Rs. in Cr.)	12882.57
EPS (Rs.)	16.13
P/E Ratio (times)	13.96
P/B Ratio (times)	1.28
Dividend Yield (%)	1.33
Stock Exchange	BSE

% OF SHARE HOLDING	
	

	ACTUAL		ESTIMATE	
	FY Mar-18	FY Mar-19	FY Mar-20	
Revenue	14674.06	17930.37	20514.90	
Ebitda	1651.27	2124.92	2602.43	
Ebit	1058.71	1400.80	1806.41	
Pre-tax Profit	1012.33	1287.25	1664.21	
Net Income	723.88	934.89	1198.65	
EPS	13.430	16.392	20.981	
BVPS	170.910	184.625	202.235	
RoE	8.480%	8.927%	10.848%	

Investment Rationale

- Apollo Tyres Limited is one of the leading tyre manufacturing companies in India with products exported to over 100 countries. It has four manufacturing units in India and two units in Europe with total capacity of 1,872 MT per day. The company markets its products under two global brands - Apollo and Vredestein.
- The company is a leading player in the CV segment, which accounts for the bulk of industry's revenue, and has maintained its leadership position with the market share of around 25%. After the company's entry into two-wheeler segment, it is now a full-range tyre player in India. The company earned 59% and 23% of its revenues from APMEA (Asia Pacific, Mid East and Africa) and EA (Europe & Americas) respectively. Revenues from APMEA rose 23%. EA registered 20% rise in revenues.
- The company is continuously working towards building its OEM capabilities in Europe as it would enable them to win more OEM business, which in turn would generate more replacement demand. The margins for Europe business have been under pressure due to pricing challenges, but with increase in utilization levels and ramp up in newly commissioned Hungary operations would improve its margins.
- The distribution network was significantly expanded and the company was ranked highest in the smaller car segment and a close second in the midsize car segment, as per a latest survey. To ramp up its facilities, the company has planned a capex of Rs. 1000 Crores for FY 19. This will lead to doubling of Chennai Truck Bus Radial (TBR) capacity. The consolidated net sales for the September quarter were Rs. 4,192 crores, showing a growth of nearly 22% on a YoY basis. EBITDA margin stood at 11%, increasing by 50 basis points from the previous year.
- The management is seeing signs of cost of material inching up, based on which, the company has taken price hike of 2.5% in Sept '18 followed by 3% hike in Nov '18 in order to almost fully offset the impact of Raw Material cost increase.

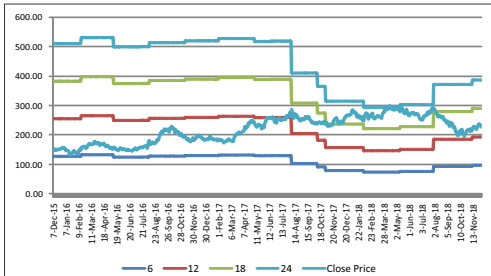
Risk

- Increase in raw material costs.
- Adverse foreign exchange movement.

Valuation

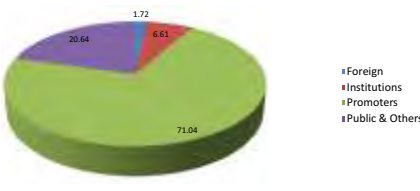
The consistent focus on manufacturing excellence and quality has helped Apollo bag new OEM contracts and carve a niche for itself in the aftermarket. The robust volume growth from OEMs, continued decline in Chinese imports & increased brand investments across categories and mediums augurs well for the company's growth prospects. It is expected that the stock will see a price target of Rs. 285 in 8 to 10 months time frame on a target P/E of 13.6 and FY20EPS of Rs. 20.98.

P/E Chart



AUTOMOTIVE AXLES LIMITED	CMP: 1361.35	Target Price: 1791.00	Upside: 32%
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VALUE PARAMETERS	
Face Value (Rs.)	10.00
52 Week High/Low	1826.40/991.00
M.Cap (Rs. in Cr.)	2020.58
EPS (Rs.)	73.88
P/E Ratio (times)	18.10
P/B Ratio (times)	4.22
Dividend Yield (%)	1.01
Stock Exchange	BSE

% OF SHARE HOLDING	
	

	ACTUAL		ESTIMATE	
	FY Mar-18	FY Mar-19	FY Mar-20	
Revenue	1519.37	1749.0	2013.56	
Ebitda	167.06	211.24	239.92	
Ebit	123.84	211.24	239.92	
Pre-tax Profit	127.82	162.37	186.78	
Net Income	83.93	106.48	123.05	
EPS	55.54	70.46	81.42	
BVPS	294.03	374.66	456.09	
RoE	20.45%	20.45%	20.30%	

Investment Rationale

- Automotive Axles Limited is a joint venture between the Kalyani group and Meritor. The company is the largest manufacturer of rear drive axle assemblies (68% of revenues) for Commercial Vehicles. The company also supplies drum and disk brake assemblies (21% of revenues) for CV's which makes it the second largest brake manufacturer in India.
- As per management of the company current capacity utilisation is at 85% and growth in the markets is expected to be at 12% -15%. So, to increase the current capacity by 25% the company has planned a capex of Rs. 180 crores, which will mostly be financed by internal accruals and is expected to come up by March, 2019.
- The company's core focus is on domestic markets. Only 8% of the sales come from international market. It has robust client base. Ashok Leyland, Tata Motors, Mahindra, Daimler and Volvo-Eicher are some of its major clients. The company also has association with Indian Army and Caterpillar for off-highway axles which forms nearly 10% of the business. The company gets strong engineering and design capabilities on back of the technological support from Meritor Inc.
- It has introduced new products that combine suspension system with axle assembly and is looking forward to introduce integrated system combining suspension, axles and brakes. The company enjoys a strong cash conversion cycle of 50 days. The return ratios are also quite cheerful with ROE of 19.5% with virtually no debt in the books.
- Net Sales for Q2 FY19 came in at Rs. 498.38 crore up 42.54% YoY. The company posted a net profit at Rs. 32.05 crore up 56.74% YoY. EBITDA margins came at 12% Vis-a Vis 11.6% last year. Continuous monitoring and control of internal costs helped the company manage the challenge of commodity price increase.

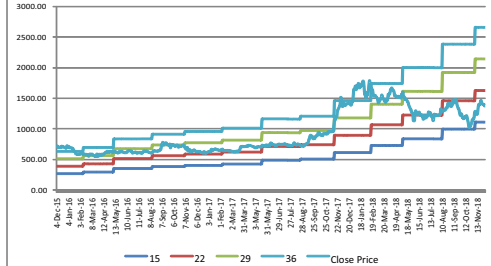
Risk

- Dependence on Ashok Leyland for Majority of revenues
- Competition from global & Indian players

Valuation:

Sale of higher tonnage commercial vehicles is expected to increase on the back of healthy ramp-up in infrastructure projects. Further, the implementation of BS-VI norms is also expected to trigger significant pre-buying of commercial vehicles. These are expected to support the business prospects of the company going forward. The management is confident of a sustainable future for the organization owing to a strong team and robust processes. It is expected that the stock will see a price target of Rs. 1791 in 8 to 10 months time frame on a target P/E of 22 and FY20 EPS of Rs. 81.42.

P/E Chart



Above calls are recommended with a time horizon of 8 to 10 months.

Source: Company Website Reuters Capitaline

Beat the street - Technical Analysis

Hindustan Unilever Limited (HINDUNILVR)



The stock closed at Rs 1824.30 on 07th December, 2018. It made a 52-week low at Rs 1281.10 on 16th March 2018 and a 52-week high of Rs. 1854.80 on 05th December 2018. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 1571.26

Short term, medium term and long term bias are looking positive for the stock as it is continuously trading in higher highs and higher lows. Last week, stock gained over 4% and closed above 1810 levels, which was its previous resistance level along with high volumes so further buying can anticipate from current levels. Therefore, one can buy in the range of 1790-1800 levels for the upside target of 1920-1950 levels with SL below 1740.

PTC India Limited (PTC)



The stock closed at Rs 84.10 on 07th December, 2018. It made a 52-week low at Rs 64.45 on 08th October 2018 and a 52-week high of Rs. 122.40 on 08th January 2018. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 84.56

Stock formed a double bottom pattern around 65 levels and has started moving higher along with volumes. Last week, stock registered gains more than 3.5% and given the breakout of downward sloping resistance line and also has managed to close above the same. On the indicators front, RSI and MACD are suggesting buying for the stock so positive momentum can continue for coming days. Therefore one can buy in the range of 82-83 levels for the upside target of 92-94 levels with SL below 77.

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SOURCE: CAPITAL LINE

Charts by Spider Software India Ltd



Moneywise. Be wise.

Above calls are recommended with a time horizon of 1-2 months

DERIVATIVES

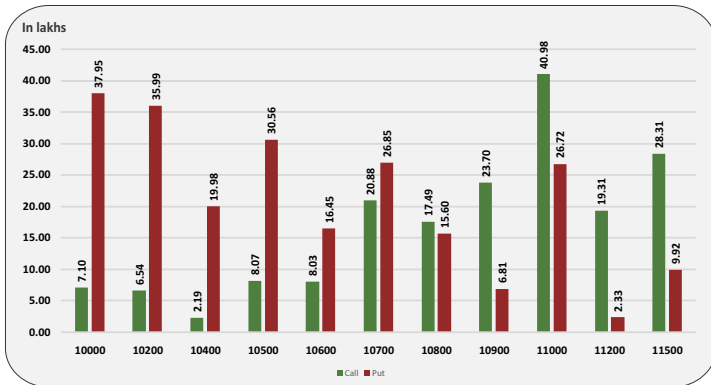
WEEKLY VIEW OF THE MARKET

After a sharp fall from 10900 levels, smart recovery had been seen in Nifty indices in the Friday's session from 10600 levels ahead of exit polls. December series started the month on a volatile note as option writers were seen active in 11000 call strikes and 10500 put strikes. The derivative data at current levels reflects that volatility is likely to grip the market in coming week as well. In the recent move, we have observed put writing in 10500 & 10600 strikes along with call writing in 11000 strike. In coming sessions, as per the derivative data 11000 level will act as crucial resistance for Nifty as 11000 call strike holds with the ,maximum OI of more than 37 lakh shares. The Implied Volatility (IV) of calls was up and closed at 17.98% while that for put options closed at 18.54%. The Nifty VIX for the week closed at 19.31% and is expected to remain volatility. PCR OI for the week closed at 1.11 which indicates OTM put writing and call unwinding. However, any break above 11000 levels will once again support the further up move towards 11100 levels as short sellers will be on back foot. Till then we expect market to trade in broader range of 10600-11000 with high volatility.

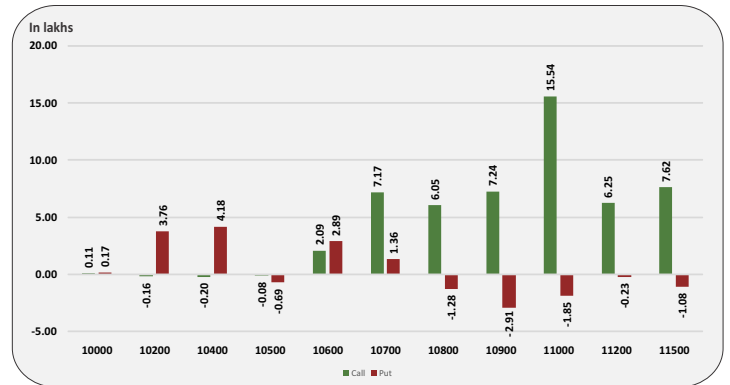
DERIVATIVE STRATEGIES

	BULLISH STRATEGY		BEARISH STRATEGY
OPTION STRATEGY	BAJAJ-AUTO BUY DEC 2800. CALL 65.00 SELL DEC 2850. CALL 47.00 Lot size: 250 BEP: 2818.00 Max. Profit: 8000.00 (32.00*250) Max. Loss: 4500.00 (18.00*250)	TCS BUY DEC 2000. CALL 56.00 SELL DEC 2020. CALL 48.00 Lot size: 250 BEP: 2008.00 Max. Profit: 3000.00 (12.00*250) Max. Loss: 2000.00 (8.00*250)	SRTRANSFIN BUY DEC 1050. PUT 26.00 SELL DEC 1000. PUT 12.00 Lot size: 600 BEP: 1036.00 Max. Profit: 21600.00 (36.00*600) Max. Loss: 8400.00 (14.00*600)
	BATAINDIA (DEC FUTURE) Buy: Above ₹1065 Target: ₹1104 Stop loss: ₹1045	MOTHERSUMI (DEC FUTURE) Sell: Below ₹152 Target: ₹142 Stop loss: ₹158	PEL (DEC FUTURE) Sell: Below ₹2060 Target: ₹1975 Stop loss: ₹2105

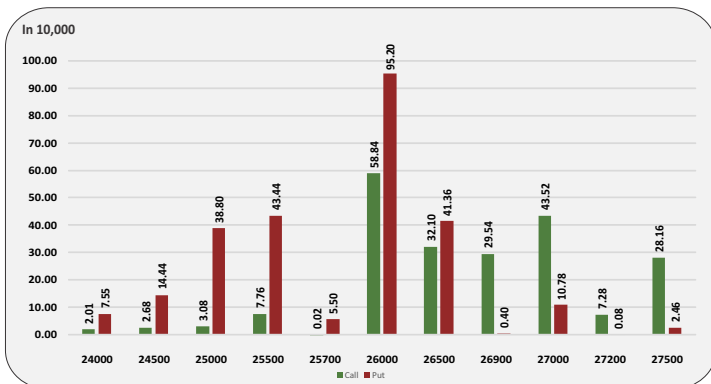
NIFTY OPTION OI CONCENTRATION (IN QTY)



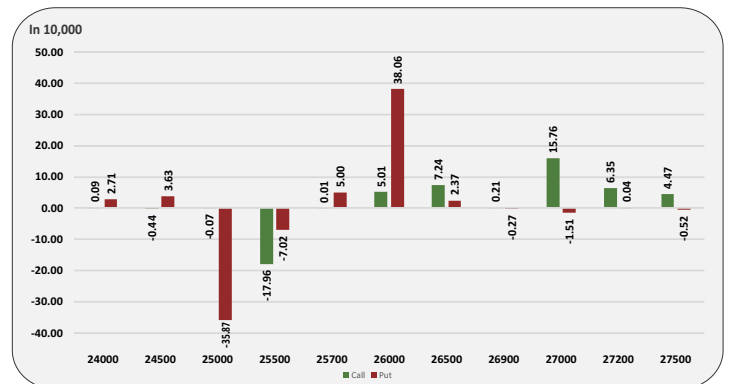
CHANGE IN NIFTY OPTION OI (IN QTY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY) (MONTHLY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY) (MONTHLY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	06-Dec	05-Dec	04-Dec	03-Dec	30-Nov
DISCOUNT/PREMIUM	25.15	44.75	38.25	40.25	23.90
COST OF CARRY%	0.71	0.72	0.70	0.69	0.64
PCR(OI)	1.11	1.31	1.39	1.35	1.34
PCR(VOL)	0.94	1.03	1.20	1.12	1.23
A/D RATIO(NIFTY 50)	0.02	0.21	0.89	1.83	1.22
A/D RATIO(ALLFO STOCK)*	0.15	0.14	0.61	1.65	1.26
IMPLIED VOLATILITY	17.98	16.95	17.22	17.44	16.57
VIX	19.31	18.39	18.11	18.22	18.22
HISTORICAL VOLATILITY	18.32	16.58	16.73	17.24	17.75

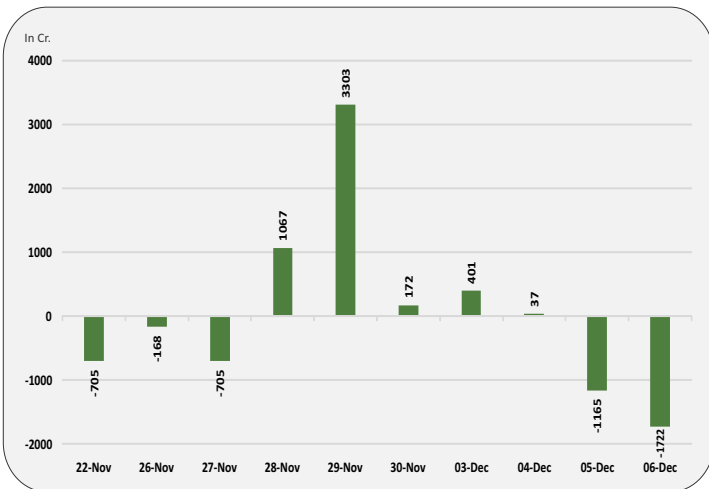
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

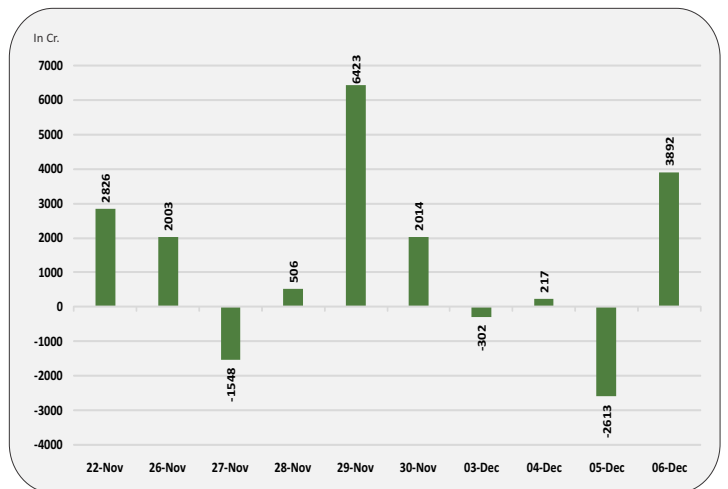
	06-Dec	05-Dec	04-Dec	03-Dec	30-Nov
DISCOUNT/PREMIUM	86.35	124.20	119.50	102.85	55.50
COST OF CARRY%	0.71	0.72	0.70	0.69	0.64
PCR(OI)	1.20	1.37	1.29	1.32	1.30
PCR(VOL)	1.54	1.79	2.07	1.96	1.88
A/D RATIO(BANKNIFTY)	0.09	0.09	0.50	1.40	0.83
A/D RATIO(ALLFO STOCK)#	0.11	0.11	0.31	2.50	1.00
IMPLIED VOLATILITY	17.98	17.64	18.28	18.48	17.62
VIX	19.31	18.39	18.11	18.22	18.22
HISTORICAL VOLATILITY	18.64	18.08	18.39	18.78	19.36

#All Future Stock

FII'S ACTIVITY IN NIFTY FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



TOP 10 LONG BUILD UP

	LTP	% Price Change	Open interest	%OI Chng
PFC	89.95	5.02%	46764000	15.16%
HINDUNILVR	1809.95	2.52%	9364200	13.80%
NHPC	26.45	1.73%	17550000	11.11%
RECLTD	103.50	3.24%	46356000	9.85%
IDBI	60.25	0.84%	36540000	9.80%
TATAPOWER	79.45	4.33%	44856000	8.96%
PVR	1495.10	3.68%	1285600	5.41%
TCS	1996.20	0.99%	11040000	3.82%
POWERGRID	183.20	1.86%	35072000	2.38%
RCOM	16.40	13.89%	76020000	1.76%

TOP 10 SHORT BUILD UP

	LTP	% Price Change	Open interest	%OI Chng
SUNPHARMA	421.85	-14.54%	59339500	54.72%
DISHTV	34.00	-11.34%	45144000	24.98%
BOSCHLTD	18410.10	-2.87%	181590	24.65%
COALINDIA	237.30	-2.65%	51200600	21.38%
IGL	253.65	-3.74%	4790500	20.39%
IOC	129.80	-2.52%	98289000	20.09%
JUSTDIAL	470.50	-5.86%	2235800	18.56%
KSCL	503.70	-3.26%	1053000	18.38%
BEL	80.70	-2.12%	45609300	18.14%
CHOLAFIN	1222.65	-7.13%	563500	18.13%

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering



OUTLOOK

SPICES

A downtrend will possibly continue to prevail in turmeric futures (April) & it is expected to test 6450-6350 levels. The prices of the yellow spices are reeling under the pressure of elevated stocks of around 20 - 21 lakh bags (1 bag = 70 kgs) & projection of higher output this season. Regarding production, in Andhra Pradesh the sowing is over & reported to be on 18,737 hectares 26% higher as compared to last year. In Telangana, final sowing figure is 47,888 hectares as compared to 44,956 hectares in previous year. Overall, turmeric production for 2018-19 marketing year is estimated at 485,719 MT (Dry crop) as compared 560,177 MT in 2017-18. The possibilities are higher that jeera futures (Jan) will break the weekly support near 18660 & descend towards 18135. The buyers are awaiting the fresh crop and postponing purchases. Moreover, the sowing season is going on, will continue till mid of December and new jeera arrivals will begin from mid-February. The area under cultivation has been lagging in Gujarat, but farmers are optimistic on catching up the pace after the government has said that it will provide water from dams for irrigation purposes to farmers. On every rise, the stockiest are trying to sell the old produce before the entry of new crop on anticipation that the production could be higher than last season. Approximately, there are 10-12 lakh bags all over country. Coriander futures (Jan) may enter a correction mode & witness 6300-6200 facing resistance at 6800, near yearly high of 6892. There are concerns over lower production but it seems that is mostly factored in already.

OIL AND OILSEEDS

Soybean futures (Jan) is trading near its two week low & there is more room on the downside for 3250 levels. China is getting ready to buy soya meal in a bid to check the growing trade gap between the two countries. However, the resumption of export of soybean Meal from India to China, may take some more time as Chinese GACC team likely to visit during current month from December 9-18 to inspect/approve the units. Another deterrent factor is that Indian soymeal (tentative rate) CNF Rotterdam was priced around \$418 per MT against rival Argentine origin at 364 per MT. Indian soymeal is around \$54 per MT costlier for overseas buyer. Mustard futures (Jan) is trading near its three months low of 3981 and likely to continue its fall further towards 3930-3950 due to poor demand from crusher amid falling prices of mustard oil on slow demand followed by good pace of Rabi sowing. The offtake in mustard seed is also very low as only major crushers are doing crushing negative crush margin of Rs.85 per quintal and poor demand in mustard oil. Lastly, the exports of mustard meal to China has yet not started despite of five units approved by General Administration of Customs of the People's Republic of China, GACC as registration is yet to take place with China Ministry of Agriculture (MoA). In days to come, a decent recovery can be seen CPO futures (Dec) towards 500-505 levels. Malaysian palm oil futures has started taking support near 1960 ringgit and is recovering on forecast of slowing output in December from the previous month. Official data for November is scheduled for release on Dec. 10 from the Malaysian Palm Oil Board.

OTHER COMMODITIES

The trend of cotton futures (Dec) is bearish, hence may witness selling in the range of 22250-22500 & plunge towards 21500 levels. Despite of reports that cotton yield in India has taken a hit output could drop by 12% to 32.5 million bales the-lowest in nine years, the buyers are not in a hurry as the supply situation is comfortable after the arrival of the initial crop in the market. The first pickings in Maharashtra, Madhya Pradesh, Gujarat and Telangana are in the final stages. Moreover, the last cotton season ended with higher closing stock of 47 lakh bales & this would act as a buffer for the current season. On the demand side, only needy buyers are active, while most have opted to wait and watch as prices are likely to correct in the domestic market amid weak offtake in yarn. The outlook for guar seed futures (Jan) is bearish and may test 4250-4200, facing resistance near 4480 levels, while may plunge towards 8300, if breaks the support near 8555 levels. The sentiments are bearish as the offtake in guar seed is sluggish mainly from stockiest, while crushers are doing need based buying amid uncertain outlook about exports amid volatility in crude oil on the international market. Chana futures (Jan) has been facing resistance near 4750 since past four weeks, hence selling is advised as it can test 4500-4440, if it breaks the support near 4550 levels. The sentiments of the spot markets are bearish amid slackened buying from mills owing to dull demand in Chana dal and besan.

BULLIONS

Bullion counter may trade with upside bias but profit booking at higher levels cannot be denied. Dollar index is witnessing mixed movement as weakness due to expectation of easing pace of tightening by US Fed along with flattening yield curves and mixed data from US is offset by safe haven demand due to trade worries and uncertainty over Brexit. Prime Minister Theresa May's Brexit deal came under fire from allies and opponents last week after the government was forced to publish legal advice showing the United Kingdom could be locked indefinitely in the European Union's orbit. Gold can take support near 30600 and can face resistance near 31300 while silver can take support near 36500 while it faces resistance near 38000. Investors are keeping a close eye on signals on the future path of interest rates next year by the U.S. Federal Reserve, with the central bank widely expected to raise rates at its policy meeting on Dec. 18-19. The World According to the World Gold Council "Gold holdings of global exchange-traded funds and similar products rose for the second straight month in November, this time by 21.2 tonnes as holdings now stand at 2,365.2 tonnes" They are still down 6.1 tonnes for the year to date, although the WGC stated that ETF flows are now positive for the year to date in U.S. dollar terms. Holdings in European funds rose by 10.5 tonnes, while those based in North American had inflows of 8.4 tonnes.

ENERGY COMPLEX

Crude oil prices can trade sideways on mixed fundamentals as weighing on market sentiment is uncertainty about OPEC deal on oil production cut. Oil output from the world's biggest producers OPEC, Russia and the United States has increased by 3.3 million bpd since the end of 2017, to 56.38 million bpd, meeting almost 60 percent of global consumption. The increase alone is equivalent to the output of major OPEC producer the United Arab Emirates. Crude oil prices can take support near 3400 and resistance near 3900. Led by Saudi Arabia, OPEC's crude oil production has risen by 4.1 percent since mid-2018, to 33.31 million barrels per day (bpd). EIA showed that US crude oil inventories, decreased by 7.3 million bbl but the huge increase in distillate and gasoline kept pressure on crude oil. On other hand, U.S. exports touched 3.2 million barrels for the first time in 73 years, thus adding pressure to the oversupply fears. EIA noted a sharp 7.323 million barrels decline in US crude oil stocks, first in eleven weeks. EIA however noted a bigger than expected rise in gasoline and distillate stocks. Wild swings may continue to persist in natural gas counter as it can trade in 285-325 in MCX. Weeks of extreme volatility persisted in the U.S. natural gas market even though futures were little changed last week as a decline in production offset forecasts for warmer weather in coming weeks. Meteorologists forecast colder than normal temperatures through the middle of next week before turning warmer than usual through at least late-December, with overall temperatures near normal.

BASE METALS

In base metal counter prices can remain on sideways path as U.S.-China trade tensions resurfaced, raising concerns over economic growth and demand. U.S. President Donald Trump threatened to place "major tariffs" on Chinese goods imported into the United States if his administration is unable to reach an effective trade deal with Beijing. But China stated that Beijing and Washington will push forward with trade negotiations in the next 90 days and it is confident that an agreement can be implemented. Copper can trade in range as it can take support near 420 and can face resistance near 448. Chile's state copper miner Codelco reached agreement on a new collective labor contract in early negotiations with the union of workers at its Gabriela Mistral mine in northern Chile. Meanwhile Lead may remain on sideways bias as it can take support near 133 while it has resistance near 148. Aluminium can take support near 133 and resistance near 144. A tidal wave of low-cost aluminium imports squeezed out a 21-percent jump in aluminium exports by Indian producers in the first half of the fiscal year, Zinc can take support near 175 and resistance near 195. Stockpiles in LME warehouses dropped to a near 11-year low at 111,750 tonnes. Nickel may take support near 740 while it can face resistance near 830. BHP received approval from the government of Western Australia to develop a nickel mine in the state that will feed its Nickel West battery chemicals business.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN	JAN	3324.00	06.12.18	Sideways	3324.00	3240.00	3420.00	-
NCDEX	JEERA	JAN	18670.00	14.11.18	Sideways	20020.00	18600.00	20200.00	-
NCDEX	REF.SOY OIL	JAN	730.05	06.12.18	Sideways	730.05	720.00	740.00	-
NCDEX	RMSEED	JAN	4000.00	19.11.18	Down	4133.00	-	4060.00	4100.00
NCDEX	CHANA	JAN	4611.00	06.11.18	UP	4424.00	4550.00	-	4440.00
NCDEX	GUARSEED	JAN	4367.50	19.11.18	Down	4515.00	-	4450.00	4500.00
NCDEX	COCUD	JAN	1882.00	04.12.18	Down	1888.50	-	1935.00	1970.00
NCDEX	CASTOR	JAN	5530.00	06.12.18	Sideways	5530.00	5400.00	5900.00	-
MCX	CPO	DEC	494.80	24.10.18	Down	585.40	-	497.00	503.50
MCX	MENTHA OIL	DEC	1613.80	19.11.18	Down	1724.60	-	1730.00	1750.00
MCX	SILVER	MAR	37218.00	06.12.18	Sideways	37218.00	36600.00	37980.00	-
MCX	GOLD	FEB	31089.00	03.12.18	UP	31406.00	31000.00	-	30885.00
MCX	COPPER	FEB	431.65	25.10.18	Down	447.80	-	445.00	448.00
MCX	LEAD	DEC	140.70	06.12.18	Sideways	140.70	138.00	144.00	-
MCX	ZINC	DEC	187.15	30.11.18	UP	183.10	184.30	-	182.00
MCX	NICKEL	DEC	767.60	06.12.18	Sideways	900.70	760.00	820.00	-
MCX	ALUMINIUM	DEC	137.70	06.12.18	Sideways	137.70	136.00	142.50	-
MCX	CRUDE OIL	DEC	3619.00	06.12.18	Sideways	3619.00	3550.00	3950.00	-
MCX	NATURAL GAS	DEC	308.20	05.11.18	UP	257.60	290.00	-	282.00

Closing as on 06.12.18

- NOTES : 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

COPPER MCX (FEB)



COPPER MCX (FEB) contract closed at Rs. 431.65 on 6th Dec'18. The contract made its high of Rs. 475.30 on 4th Oct'18 and a low of Rs. 418.50 on 17th Aug'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 438.80.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 44.88. One can buy at Rs. 430 for a target of Rs. 440 with the stop loss of Rs. 425.

NATURALGAS MCX (DEC)



NATURALGAS MCX (DEC) contract closed at Rs. 308.20 on 6th Dec'18. The contract made its high of Rs. 355.60 on 14th Nov'18 and a low of Rs. 229 on 27th Sep'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 305.50.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 53.18. One can buy at Rs. 300 for a target of Rs. 320 with the stop loss of Rs. 290.

SOYBEAN NCDEX (JAN)



SOYBEAN NCDEX (JAN) contract closed at Rs. 3324 on 6th Dec'18. The contract made its high of Rs. 3566 on 6th Nov'18 and a low of Rs. 3250 on 22nd Oct'18. The 18-day Exponential Moving Average of the commodity is currently at Rs. 3395.45.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 27.026. One can sell on rise at Rs. 3370 for a target of Rs. 3250 with the stop loss of Rs. 3410.

NEWS DIGEST

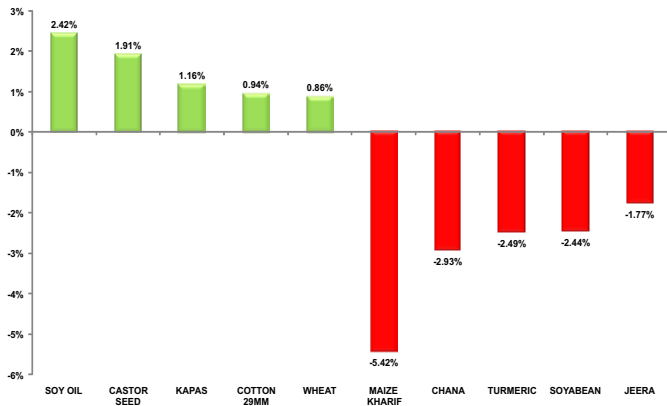
- The Union Cabinet has approved the Agriculture Export Policy, 2018. The Cabinet has also approved the proposal for establishment of Monitoring Framework at Centre with Commerce as the nodal Department with representation from various line Ministries/Departments and Agencies and representatives of concerned State Governments, to oversee the implementation of Agriculture Export Policy.
- SEBI has proposed a framework for warehouse companies and other allied service providers engaged in non-agricultural goods, a move which will help in improving the delivery and settlement mechanism.
- Indian Commodity Exchange (ICEX) has reduced the tick size of all three diamond future contracts on its platform to 5 paise from 50 paise for 1 carat, and from 25 paise to 5 paise for 0.5 carat and 0.3 carat contracts.
- The export of oilmeals during November 2018, provisionally reported at 311,739 tons compared to 369,522 tons in November 2017, down by 16%. - Solvent Extractors' Association of India (SEA).
- Indonesia has eased rules on palm oil levies and will not collect levies from palm exporters when prices are below a threshold of US\$570 per tonne, but will charge US\$10-US\$25 a tonne, once prices are in a range of US\$570-US\$619 per tonne. The levy will rise to US\$20-US\$50, when prices hit above US\$619 per tonne.
- Aluminum Corp of China Ltd, known as Chalco, is cutting output on some of its aluminium production lines in northern China.
- China's services sector grew at its quickest pace in 5 months in Nov thanks to uptick in new orders.

WEEKLY COMMENTARY

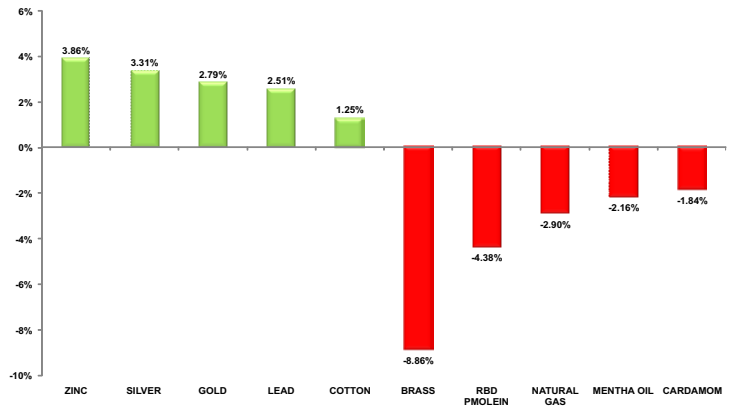
Bullion counter scaled higher last week amid weaker greenback and depreciation in local currency rupee. Local currency rupee depreciated to above 71 due to widening current account deficit and tighter global financing conditions. Gold climbed to a near one-month high on Monday as the dollar weakened after the United States and China agreed during the G20 summit in Argentina to a temporary truce in their trade war. The appeal of U.S. dollar as a safe haven is softening and that leads to a rising gold price. Gold jumped higher above key level of 31000 while silver above 37000 in MCX. Fed officials are considering whether to signal a new wait-and-see mentality after a likely rate increase at their meeting in December. U.S. Federal Reserve Chairman Jerome Powell stated that the U.S. job market is very strong, the dollar index, which has enjoyed an unrivalled surge against its peers this year, will be undermined in 2019 on increasing concerns about slowing U.S. economic growth. Tariff-driven price increases have spread more broadly through the U.S. economy, though on balance inflation has risen at a modest pace in most parts of the country, the Federal Reserve stated in its latest report on the economy last week. In base metals pack, only lead and zinc managed to show recovery but rest of the metals traded in range. China and the United States agreed during a weekend meeting in Argentina of the Group of 20 leading economies not to impose additional trade tariffs for at least 90 days while they hold talks to resolve existing disputes. Wild swings continued in crude oil counter on uncertainty regarding OPEC production cuts. But lack of consensus in OPEC meeting prompted selling pressure on Thursday. Inconsistencies in the weather forecast kept volatility high in natural gas prices also.

Among agri counters, chana fell the most amid Nafed activeness in liquidating procured stock at existing prices. It was followed by soybean due to subdued demand of soybean meal on the export front for getting outpriced against rival Argentine origin. The spices namely turmeric & jeera also descended for the reason that the market participants were cautious due to the ongoing sowing season. The import-export oriented commodities viz. soy oil & cotton gained on the back of a weaker rupee against dollar.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

COMMODITY	UNIT	29.11.18 QTY.	06.12.18 QTY.	DIFFERENCE
CASTOR SEED	MT	46752	49772	3020
CHANA	MT	13562	10245	-3317
CORIANDER	MT	2642	1411	-1231
COCUD	MT	0	1396	1396
GUARGUM	MT	16694	16621	-73
GUARSEED	MT	22074	19652	-2422
JEERA NEW	MT	1426	1381	-45
RM SEED	MT	5499	5049	-450
SOYBEAN	MT	120933	122793	1860
TURMERIC	MT	333	313	-20

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	29.11.18 QTY.	06.12.18 QTY.	DIFFERENCE
BRASS	MT	2.89	2.89	0.00
CARDAMOM	MT	3.40	5.90	2.50
COTTON	BALES	8800.00	9800.00	1000.00
GOLD	KGS	19.00	88.00	69.00
GOLD MINI	KGS	24.20	4.20	-20.00
GOLD GUINEA	KGS	4.59	4.59	0.00
MENTHA OIL	KGS	715418.55	685154.40	-30264.15
SILVER (30 KG Bar)	KGS	26238.56	44706.47	18467.92

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	29.11.18	06.12.18	
ALUMINIUM	1057875	1045250	-12625
COPPER	137325	128200	-9125
NICKEL	213774	211284	-2490
LEAD	106050	104850	-1200
ZINC	120250	110700	-9550

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	30.11.18	06.12.18	CHANGE%
ALUMINIUM	LME	CASH	1935.00	1945.00	0.52
COPPER	LME	CASH	6238.00	6112.00	-2.02
LEAD	LME	CASH	1956.50	1947.00	-0.49
NICKEL	LME	CASH	11020.00	10855.00	-1.50
ZINC	LME	CASH	2628.50	2692.00	2.42
GOLD	COMEX	FEB	1226.00	1243.60	1.44
SILVER	COMEX	MAR	14.22	14.51	2.05
LIGHT CRUDE OIL	NYMEX	JAN	50.93	51.49	1.10
NATURAL GAS	NYMEX	JAN	4.61	4.33	-6.18

Pulse and oilseeds procurement.....Meeting various Objective

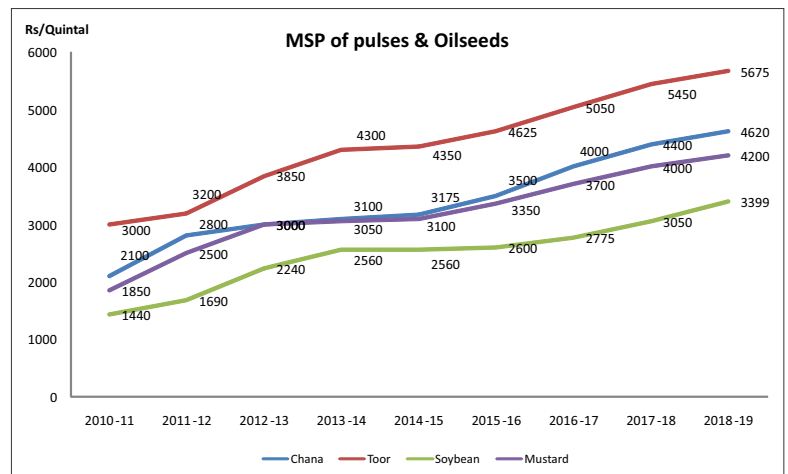
The procurement of Food grains at MSP by government has broad objectives of ensuring remunerative prices to the farmers for their produce which works as an incentive for achieving better production and to ensure availability of food grains to the weaker sections at affordable prices. It also creates buffer stock to ensure effective market intervention for keeping the prices under check and also adding to the overall food security of the country.

Government has undertaken various interventions to boost the pulse and oilseeds production during last four and a half years to achieve self-sufficiency in the country. As per government data, the country produced 25.23 million tonnes of pulses during 2017-18 against production of 14.66 million tonnes in the year 2009-10, an increase of 72.10%. Similarly, the production of oilseeds has increased from 24.88 Million Tonnes to 31.3 Million Tonnes during the same period, registering an increase of 25.80%.

Pradhan Mantri Annadata Aay Sanrakshan Abhiyan

The Govt. of India has responded positively and supported the growers' with record procurement of pulses at MSP. The recently launched Umbrella Scheme "Pradhan Mantri Annadata Aay Sanrakshan Abhiyan (PM-AASHA) provides for a holistic arrangement for assurance of a remunerative and stable price environment for growers /farmers to increase agriculture production and productivity. This Umbrella Scheme comprises Price Support Scheme (PSS) for pulses & oilseeds, Price Deficiency Payment Scheme (PDPS) & Pilot of Private Procurement & Stockist Scheme (PPSS) for oilseeds to ensure MSP to the farmers. The PM-AASHA scheme provides for a budgetary support of Rs. 15,053 Cr. The bold step to raise Minimum Support Price to 1.5 times of cost of production undertaken this year will further encourage the farmers to grow more pulses and oilseeds. Notably, the MSP of Moong has increased from Rs. 4500 per quintal in 2013-14 to Rs. 6979 in 2018-19. Similarly for Urad from Rs. 4300 to Rs. 5600 per quintal and for Sunflower from Rs. 3700 to Rs. 5388 per quintal.

It is notable that during 5 years from 2009-10 to 2013-14, only a quantity of 7.28 lakh MT of pulses and oilseeds valuing Rs. 3117.38 Crore was procured at MSP whereas during the period from 2014-15 to 2018-19, a quantity of 93.97 lakh MT of pulses and oilseeds valuing Rs. 44,142.50 Crore were procured at MSP by Govt. of India. Procurement of 78.84 Lakh MT amounting to Rs. 35,800 crore alone has been contributed by the states of Madhya Pradesh, Gujarat, Rajasthan, Uttar Pradesh, Maharashtra, Telangana & Andhra Pradesh. More than 54 lakh farmers benefitted from the procurement of pulses and oilseeds during this period indicating that on an average a farmer was benefitted to the extent of approximately Rs. 80,000 by this MSP procurement. The procurement of pulses and oilseeds has increased by almost 13 times during the year 2014 till date as compared to the procurement done from 2009-2014.



Source: MOA

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	30.11.18	06.12.18	CHANGE(%)
Soybean	CBOT	JAN	Dollars Per Bushel	8.95	9.10	1.65
Soy oil	CBOT	JAN	Cents per Pound	28.06	28.71	2.32
CPO	BMD	FEB	MYR per MT	2040.00	2005.00	-1.72
Cotton	ICE	MAR	Cents per Pound	78.83	79.05	0.28

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	70.0075	71.3050	70.0050	70.9475
EUR/INR	79.7775	81.0175	79.60	80.5825
GBP/INR	89.2075	90.98	89.2075	90.4750
JPY/INR	61.9475	63.4125	61.82	63.0475

(* NSE Currency future, Source: Reliable, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST))

Market Stance

Rupee gave up all the previous gains as US President Donald Trump and Chinese President Xi Jinping agreed to truce ceasefire during G20 meet. INR further weakened after RBI kept repo rates unchanged in its Bi-monthly meeting but cuts SLR by 25bps. Bond markets surged as RBI signaled another OMO this week along with India's 10Y bond yields which hit 8 months low of 7.407%. Meanwhile, crude oil fell as OPEC was unable to completely agree to a deal, which gave some relief to INR and appreciated against USD on Thursday. Meanwhile on the cross currency front, EURO and Pound might have strengthened this week G20 meet but overall both are struggling due to political turmoil. Also, EU pushes for broader global use of euro to challenge dollar. Elsewhere, Bank of Japan dismissed the chance of a near-term interest rate hike citing inflation targets. Next week IIP's and inflation numbers will be the key drivers for rupee which could strengthen the rupee moderately. Expect rupee to trade in the wider range of 70 - 71 levels in the coming week.

Technical Recommendation

USD/INR



USD/INR (DEC) contract closed at 70.9475 on 6th Dec' 18. The contract made its high of 71.3050 on 6th Dec'18 and a low of 70.0050 on 3rd Dec' 18 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at 71.06

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 40.89. One can go short below 70.65 for the target of 70.05 with the stop loss of 70.95.

GBP/INR



GBP/INR (DEC) contract closed at 90.4750 on 6th Dec'18. The contract made its high of 90.98 on 4th Dec'18 and a low of 89.2075 on 3rd Dec'18 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at 91.11

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 36.45. One can sell below 90.30 for a target of 89.60 with the stop loss of 90.65.

News Flows of last week

- 2nd DEC Trump and Xi Jinping agreed to trade ceasefire after 2-Hour G20 dinner.
- 3rd DEC Indian Nikkei Manufacturing PMI rose to 54.0 vs. 53.1.
- 3rd DEC US ISM Manufacturing PMI fell to 59.3 vs. 57.7.
- 4th DEC UAE and India sign 35 billion rupees currency swap agreement.
- 4th DEC UK Government found in contempt of parliament over Brexit legal advice.
- 5th DEC RBI kept repo rate unchanged at 6.5 percent and cuts SLR by 25bps.
- 5th DEC UK Parliament takes necessary actions to prevent "NO DEAL" situation.
- 6th DEC Govt bonds surged as RBI signals more debt purchase.
- 6th DEC OPEC yet to agree final deal as Iran seeks exemptions

Economic gauge for the next week

Date	Currency	Event	Previous
10th DEC	GBP	Balance of Trade(OCT)	£-0.027B
11th DEC	GBP	Commons Vote for Brexit	
11th DEC	GBP	Claimant Count Change (NOV)	20.2K
12th DEC	INR	Current Account Q3	\$-15.8B
12th DEC	INR	Industrial Production (YoY) (OCT)	4.5%
12th DEC	INR	Inflation Rate (YoY) (NOV)	3.31%
12th DEC	USD	Core Inflation Rate (YoY) (NOV)	2.1%
12th DEC	USD	Inflation Rate (YoY) (NOV)	2.5%
13th DEC	EUR	ECB Press Conference	
14th DEC	INR	WPI Inflation Rate (YoY) (NOV)	5.28%
14th DEC	INR	Foreign Exchange Reserves 7-DEC	
14th DEC	INR	Balance of Trade (NOV)	\$-17.13B
14th DEC	USD	Retail Sales (MoM) (NOV)	52.20
14th DEC	JPY	Tankan Large Manufacturers Index Q4	19

EUR/INR



EUR/INR (DEC) contract closed at 80.5825 on 6th Dec' 18. The contract made its high of 81.0175 on 4th Dec'18 and a low of 79.60 on 5th Dec'18 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at 80.86

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 38.22. One can sell below 80.40 for a target of 79.60 with the stop loss of 80.80.

JPY/INR



JPY/INR (DEC) contract closed at 63.0475 on 6th Dec'18. The contract made its high of 63.4125 on 6th Dec'18 and a low of 61.82 on 3rd Dec'18 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at 62.92

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 45.16. One can sell on rise around 62.90 for a target of 62.30 with the stop loss of 63.20.

IPO NEWS

Uniparts India files IPO papers with SEBI

Uniparts India, manufacturer of engineering systems and solutions, has filed draft papers with the Securities and Exchange Board of India (SEBI) to float an initial public offering (IPO). The IPO comprises fresh issuance of shares worth Rs 100 crore besides an offer for sale of 1,30,60,770 stocks by existing shareholders, according to the draft red herring prospectus (DRHP). Funds raised through the issue will be utilised towards repayment of the outstanding loan facilities availed by the company and for general corporate purposes. Axis Capital, Motilal Oswal Investment Advisors and SBI Capital Markets will manage the company's public issue. Uniparts is a manufacturer and supplier of engineering systems and solutions and primarily caters to off-highway vehicles in agriculture, construction, forestry and mining sectors. Earlier, Uniparts had filed initial papers with SEBI in September 2014 and also obtained the regulator's clearance to launch the IPO, but did not go-ahead with the initial share-sale.

IPO TRACKER

Company	Sector	M.Cap (In Rs Cr.)	Issue Size (in Rs Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss (from Issue price)
Garden Reach Shipbuilding	Shipping	1058.21	345.00	10-Oct-18	118.00	104.00	91.90	-22.12
AAVAS Financiers Ltd	NBFC	6079.03	1734.00	8-Oct-18	821.00	758.00	769.05	-6.33
Ircon International Ltd	Railway	4063.97	470.00	28-Sep-18	475.00	410.30	432.10	-9.03
CreditAccess Grameen Ltd.	NBFC	5552.72	1131.00	23-Aug-18	422.00	393.00	386.40	-8.44
HDFC Asset Management Co	AMC	33044.63	2800.00	6-Aug-18	1100.00	1726.25	1547.25	40.66
TCNS Clothing Co. Limited	Retail	4059.94	1125.00	30-Jul-18	716.00	715.00	661.85	-7.56
Varroc Engineering Limited	Auto Ancillary	9279.32	1945.00	6-Jul-18	967.00	1015.00	688.50	-28.80
Fine Organic Industries Limited	FMCG	3499.45	600.00	6-Jul-18	783.00	815.00	1127.15	43.95
RITES Limited	Railway	5441.28	460.00	6-Jul-18	185.00	190.00	270.05	45.97
Indostar Capital Finance Ltd	NBFC	3025.32	1844.00	21-May-18	572.00	600.00	327.60	-42.73
Lemon Tree Hotels Ltd	Hotel	5274.19	1038.00	9-Apr-18	56.00	61.60	66.25	18.30
ICICI Securities Ltd	Broking House	8334.09	4016.00	4-Apr-18	520.00	431.10	258.10	-50.37
Mishra Dhatu Nigam Ltd	Metal	2138.81	439.00	4-Apr-18	90.00	87.00	113.95	26.61
Karda Construction Ltd	Construction	219.53	78.00	2-Apr-18	180.00	136.00	178.65	-0.75
Sandhar Technologies Ltd	Auto Industry	1898.97	513.00	2-Apr-18	332.00	345.00	312.50	-5.87
Hindustan Aeronautics Ltd	Defence	25870.46	4229.00	28-Mar-18	1240.00	1169.00	770.40	-37.87
Bandhan Bank Ltd	Bank	56310.24	4473.00	27-Mar-18	375.00	485.00	470.50	25.47
Bharat Dynamics Ltd	Defence	5062.79	961.00	23-Mar-18	428.00	360.00	274.10	-35.96
H.G. Infra Engineering Ltd	Infrastructure	1429.19	4229.00	9-Mar-18	270.00	270.00	219.50	-18.70
Aster DM Healthcare	Health Care	7460.33	981.00	26-Feb-18	190.00	182.10	147.05	-22.61
Galaxy Surfactants Ltd	FMCG	4167.22	937.00	8-Feb-18	1480.00	1520.00	1176.35	-20.52
Amber Enterprises India	Consumer Durables	2741.10	600.00	30-Jan-18	859.00	1180.00	865.55	0.76
Newgen Software Technologies	Software	2199.23	424.00	29-Jan-18	245.00	253.00	318.00	29.80
Apollo Micro Systems Ltd	Defense	257.70	156.00	22-Jan-18	275.00	478.00	123.50	-55.09
Astron Paper & Board Mill	paper	521.77	70.00	28-Dec-17	50.00	120.00	110.85	121.70
Future Supply Chain Solutions Ltd	Logistics	2678.91	650.00	18-Dec-17	664.00	674.00	666.05	0.31
Shalby Ltd	Hospital	1620.84	504.00	15-Dec-17	248.00	237.00	150.45	-39.33
HDFC Standard Life Insurance Ltd	Insurance	80289.87	8695.00	17-Nov-17	290.00	311.00	396.30	36.66
Khadim India Ltd	Footwear	1033.46	544.00	14-Nov-17	750.00	727.00	570.15	-23.98
New India Assurance Co. Ltd.	Insurance	32276.37	9600.00	13-Nov-17	800.00	748.90	194.45	-75.69
Mahindra Logistics Ltd	Logistics	3722.76	830.00	10-Nov-17	429.00	432.00	516.80	20.47
Reliance Nippon	Life Insurance	10907.65	1542.00	6-Nov-17	252.00	294.00	177.15	-29.70
GIC of India	General Insurance	48963.99	11373.00	25-Oct-17	912.00	850.00	278.10	-69.51
Indian Energy Exchange	Power Trading	4697.42	1000.00	23-Oct-17	1650.00	1500.00	153.75	-90.68
MAS Financial Services	Financial Services	2878.53	460.00	18-Oct-17	459.00	660.00	532.35	15.98
Godrej Agrovet	Agri Business	9835.65	1157.00	16-Oct-17	460.00	621.00	509.65	10.79
Prataap Snacks Ltd	FMCG	2507.31	482.00	5-Oct-17	938.00	1250.00	1064.70	13.51

*Closing price as on 06-12-2018

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT (Rs.)
		12M	18M	24M	36M	45M	48M	60M	84M		
1	AADHAR HOUSING FINANCE LTD. (< RS. 5 CR.)	8.50		8.75	9.00	-	9.00	9.00	8.80	SR. CITIZEN BENEFIT: 0.25% EXTRA FOR 12M TO 35M & 0.40% EXTRA FOR 36M TO 120M OR 0.05% EXTRA FOR WOMEN CUSTOMERS	5000/-
2	BAJAJ FINANCE LTD.(UPTO RS. 5 CR.)	8.00	15M=8.05%	8.15	8.75	-	8.75	8.75	-	0.35% EXTRA FOR SR. CITIZEN OR 0.25% EXTRA FOR EXISTING CUSTOMER (2 MONTH GAP IN FIRST & SECOND DEPOSIT) & 0.25% EXTRA IN RENEWAL UPTO RS.5 CR.	25000/-
3	CENT BANK HOME FINANCE (ONLY RENEWAL)	7.75	8.00	8.00	8.00	-	8.25	8.25	8.00	0.25% FOR SENIOR CITIZEN	CUM-5000/- NON CUM-10000/-
4	DEWAN HOUSING FINANCE CORPORATION LTD FOR < RS. 5 CRORE	13M=8.25% (FOR TRUST ONLY)		14M=8.30%		18M=8.30% (FOR WOMEN ONLY)		40M=9.00%		0.40% EXTRA FOR SR CITIZEN,WIDOW, EXISTING DHFL HOME BORROWERS & DHFL MORTGAGE & SME LOAN CUSTOMERS, 0.15% EXTRA FOR RENEWAL BUT APP SHOULD REACH IN COMPANY BEFORE DUE DATE.	5000/-
5	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY) FOR < RS. 5 CRORE	8.25	-	8.50	9.00	-	9.00	9.00	9.00	0.40% EXTRA FOR SR CITIZEN,WIDOW, EXISTING DHFL HOME BORROWERS & DHFL MORTGAGE & SME LOAN CUSTOMERS, 0.15% EXTRA FOR RENEWAL BUT APP SHOULD REACH IN COMPANY BEFORE DUE DATE.	5000/-
6	DEWAN HOUSING FINANCE CORPORATION LTD FOR RS. 5 CRORE & ABOVE	13M=8.50% (FOR TRUST ONLY)		14M=8.50%		18M=8.50% (FOR WOMEN ONLY)		40M=9.00%		0.40% EXTRA FOR SR CITIZEN,WIDOW, EXISTING DHFL HOME BORROWERS & DHFL MORTGAGE & SME LOAN CUSTOMERS, 0.15% EXTRA FOR RENEWAL BUT APP SHOULD REACH IN COMPANY BEFORE DUE DATE.	5000/-
7	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY) FOR RS. 5 CRORE & ABOVE	8.50	-	8.60	9.00	-	9.00	9.00	9.00	0.40% EXTRA FOR SR CITIZEN,WIDOW, EXISTING DHFL HOME BORROWERS & DHFL MORTGAGE & SME LOAN CUSTOMERS, 0.15% EXTRA FOR RENEWAL BUT APP SHOULD REACH IN COMPANY BEFORE DUE DATE.	5000/-
8	GRUH FINANCE LTD.	7.75	13M=7.75	7.75	8.00	-	8.00	8.00	8.25	96-120M=7.75%; 0.25% FOR FEMALE, SENIOR CITIZEN & TRUST	1000/-
9	HDFC LTD- PREMIUM DEPOSIT FOR INDIVIDUAL (UPTO RS. 2 CR.)	15M=8.03		22M=8.14		30M=8.08		44M=8.14		0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR.	20000/- BUT 40000/- IN MONTHLY
10	HDFC LTD- SPECIAL DEPOSIT FOR INDIVIDUAL (UPTO RS. 2 CR.)	33M=8.19		-	-	66M=8.19		-		0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR.	
11	HDFC LTD- REGULAR DEPOSIT FOR INDIVIDUAL (UPTO RS.2 CR.)	7.98	-	7.98	7.98	-	7.98	7.98	-	0.25% FOR SENIOR CITIZEN UPTO RS. 1 CR.	
12	HDFC LTD- REGULAR FOR INDIVIDUAL & TRUST (>RS.2 CR TO RS. 10 CR)	8.24	-	8.24	8.24	-	8.24	8.24	-	0.25% FOR SENIOR CITIZEN UPTO RS. 1 CR.	
13	HDFC LTD- PREMIUM DEPOSIT FOR TRUST & INSTITUTION (UPTO RS. 2 CR.)	15M=8.19		-	-	30M=8.19		-		-	
14	HDFC LTD- SPECIAL DEPOSIT FOR TRUST (UPTO RS. 2 CR.)	33M=8.24		-	-	66M=8.24		-		0.25% FOR SENIOR CITIZEN UPTO RS. 2 CR.	
15	HDFC LTD- REGULAR DEPOSIT FOR TRUST & INSTITUTION (UPTO RS.2 CR.)	8.08	-	8.08	8.08	-	8.08	8.08	-	0.25% FOR SENIOR CITIZEN UPTO RS. 1 CR.	
16	HUDCO LTD.(IND & HUF)	7.50	-	7.50	7.50	-	7.25	7.25	-	0.25% FOR SENIOR CITIZEN	
17	HUDCO LTD.(TRUST/CO/INSTITUTION)	7.25	-	7.25	7.25	-	7.00	7.00	-	-	
18	J K LAKSHMI CEMENT LTD	8.00	-	8.25	8.35	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES, SHAREHOLDERS AND PERSON INVESTING RS. 5 LACS AND ABOVE - MAX. 0.50%	
19	J K TYRE INDUSTRIES LTD.	8.00	-	8.25	8.35	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES, SHAREHOLDERS AND PERSON INVESTING RS. 5 LACS AND ABOVE - MAX. 0.50%	
20	KTDFC (KERALA TRANSPORT)	8.50	-	8.50	8.50	-	8.25	8.25	-	0.25% EXTRA FOR SR. CITIZEN	10000/-
21	LIC HOUSING FINANCE LTD.(UPTO RS. 25 CR.)	8.15	8.15	8.20	8.25	-	-	8.30	-	0.25% FOR SENIOR CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
22	M&M FINANCIAL SERVICES LTD (FOR BELOW RS. 1 CRORE)	8.10	8.10	8.50	8.80	-	8.80	8.80	-	0.25% FOR SENIOR CITIZEN	10000/-
23	OMAXE LTD	10.50	-	11.00	11.50	-	-	-	-	-	
24	PNB HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	8.30	-	8.30	8.40	-	8.40	8.45	8.30	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE	10000/-
25	PNB HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	15M=8.30		22M=8.35		30M=8.30		44M=8.45		0.25% FOR SENIOR CITIZEN	
26	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	8.25	-	8.50	9.00	-	9.00	9.25	-	0.25% FOR SENIOR CITIZEN, 0.25% EXTRA FOR RENEWALS	5000/-
27	SHRIRAM CITY UNION SCHEME	8.25	-	8.50	9.00	-	9.00	9.25	-	0.25% FOR SENIOR CITIZEN, 0.25% EXTRA FOR RENEWALS	5000/-

* Interest Rate may be revised by company from time to time. Please confirm interest rates before submitting the application.

* For Application of Rs.50 Lac & above, Contact to Head Office.

* Email us at fd@smcindiaonline.com



INDUSTRY & FUND UPDATE

Yes Mutual Fund receives SEBI nod to launch two schemes

Yes Mutual Fund has received the Securities and Exchange Board of India's approval to launch two mutual fund schemes, parent company Yes Bank said in a statement. Last month, Yes Mutual Fund had sought the regulator's approval to launch its maiden schemes -- Yes Liquid Fund and Yes Ultra Short Term Fund. The open-ended liquid scheme will deploy its entire corpus in debt and money market instruments with a maturity/residual maturity of up to 91 days, while the ultra short-term scheme will primarily invest in debt and money market securities (with a Macaulay duration of 3-6 months). The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. In July this year, Yes Bank had received approval from the Reserve Bank of India and SEBI to start mutual fund operations.

Mirae AMC launches Mirae Asset Equity Savings Fund

Mirae Asset Management has launched Mirae Asset Equity Savings Fund. The NFO period of the fund will be from 26th November to 10th December. The fund will reopen for fresh purchases on and from 18th December. Mirae Asset Equity Savings Fund is an open ended scheme investing in equity, debt and arbitrage. The investment strategy of this scheme endeavors to have an asset allocation comprising of 40 per cent in equity, 30 per cent in arbitrage instruments and 30 per cent in debt and money market instruments. (with a +/- 5 per cent variation). The fund will predominantly invest in largecaps with flexibility to invest in mid- and small-caps. The fund will invest upto 30 per cent in arbitrage, so the overall equity allocation is greater than 65 per cent, which provides tax efficiency to the fund. The fund will also invest in highly rated debt and money market instruments, with duration between one and three years.

NEW FUND OFFER

Scheme Name	UTI Fixed Term Income Fund - Series XXX - XIII (1224 Days) (G)
Fund Type	Close-Ended
Fund Class	Growth
Opens on	27-Nov-2018
Closes on	11-Dec-2018
Investment Objective	To generate returns by investing in a portfolio of fixed income securities maturing on or before the date of maturity of the scheme.
Min. Investment	Rs.5000/-
Fund Manager	Sunil Patil

Scheme Name	BOI AXA Small Cap Fund - Regular Plan (G)
Fund Type	Open-Ended
Fund Class	Growth
Opens on	28-Nov-2018
Closes on	12-Dec-2018
Investment Objective	To generate long term capital appreciation by investing predominantly in equity and equity-related securities of small cap companies. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Min. Investment	Rs.5000/-
Fund Manager	Saurabh Kataria / Ajay Khandelwal

Scheme Name	Axis Capital Builder Fund - Series 4 (1582D) - Regular Plan (G)
Fund Type	Open-Ended
Fund Class	Growth
Opens on	3-Dec-2018
Closes on	14-Dec-2018
Investment Objective	To generate income and long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across market capitalisation
Min. Investment	Rs.5000/-
Fund Manager	Anupam Tiwari

Scheme Name	Sundaram Long Term Tax Advantage Fund - Series - VI - Regular Plan (G)
Fund Type	Close-Ended
Fund Class	Growth
Opens on	25-Sep-2018
Closes on	24-Dec-2018
Investment Objective	To generate capital appreciation over a period of ten years by predominantly investing in equity and equity-related instruments of companies that can be termed as micro-cap. The investment will be eligible for Income tax benefit.
Min. Investment	Rs.5000/-
Fund Manager	S Krishnakumar / Dwijendra Srivastava

EQUITY (Diversified)

Due to their inherent long term nature, the following 4 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Axis Bluechip Fund - Growth	26.31	05-Jan-2010	2657.31	-6.50	-1.31	9.22	12.39	11.45	1.45	0.80	0.10	80.10	2.42	N.A	17.48
Axis Multicap Fund - Reg - Growth	10.58	17-Nov-2017	2794.43	-6.21	-1.49	6.33	N.A	5.51	1.55	0.72	0.04	71.64	7.75	0.91	19.70
UTI Equity Fund - Growth	131.55	20-Apr-1992	8518.80	-11.49	-3.90	5.88	10.08	12.14	1.58	0.88	0.00	54.85	32.37	10.08	2.69
Kotak India EQ Contra Fund-Reg-Growth	48.81	27-Jul-2005	521.50	-7.51	-2.10	4.92	13.91	12.59	1.55	0.91	0.05	74.60	10.55	0.11	14.74
SBI Magnum Equity ESG Fund - Growth	95.77	01-Jan-1991	2102.04	-6.52	-1.90	3.83	9.69	14.24	1.58	0.95	-0.05	92.30	3.97	N.A	3.73
JM Large Cap Fund - Growth	64.30	01-Apr-1995	2857.30	-3.38	0.01	3.50	7.76	8.17	1.01	0.60	-0.03	81.73	N.A	0.11	18.17
Sundaram Select Focus - Reg - Growth	164.22	30-Jul-2002	843.14	-8.73	-2.24	3.48	11.34	18.65	1.47	0.88	0.05	81.54	11.29	N.A	7.17

TAX Fund

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Axis Long Term Equity Fund - Growth	41.52	29-Dec-2009	18046.70	-9.06	-4.03	4.76	11.70	17.26	1.66	0.89	0.04	64.60	23.86	5.44	6.11
Canara Robeco Equity Tax Saver F-G	59.74	02-Feb-2009	891.08	-7.88	0.49	4.68	10.04	19.90	1.60	0.91	0.01	67.32	14.29	14.65	3.73
ICICI Pru Long Term Equity F (Tax Saving)-R-G	345.97	19-Aug-1999	5530.61	-9.94	-1.28	1.34	8.65	20.14	1.53	0.82	-0.05	72.29	10.45	12.92	4.34
Invesco India Tax Plan - Growth	47.77	29-Dec-2006	600.85	-9.54	-3.81	1.08	11.35	13.99	1.60	0.95	0.01	73.75	14.12	9.51	2.62
Mirae Asset Tax Saver Fund-Reg-Growth	16.15	28-Dec-2015	1117.63	-6.92	-0.07	0.40	N.A	17.68	1.73	1.00	0.06	70.14	18.26	11.56	0.04
HDFC Long Term Advantage Fund-G	332.74	02-Jan-2001	1548.51	-6.79	-0.35	-1.32	13.74	21.58	1.65	0.97	-0.02	69.39	6.51	19.87	4.23
Kotak Tax saver - Reg - Growth	40.62	23-Nov-2005	772.33	-5.73	0.45	-1.41	10.89	11.35	1.66	0.96	-0.04	56.08	23.49	13.43	7.00

BALANCED

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
Sundaram Equity Hybrid Fund-Reg-G	84.81	23-Jun-2000	1219.20	-6.27	-0.60	4.38	10.95	12.18	1.06	-0.02		52.11	16.29	3.06	28.54
JM Equity Hybrid Fund - Growth	45.26	01-Apr-1995	3575.08	-2.46	0.76	3.94	7.72	11.60	0.89	-0.03		56.42	8.06	2.18	33.34
Canara Robeco Equity Hybrid Fund-G	147.65	01-Feb-1993	1700.48	-4.35	-0.05	2.81	9.13	11.13	1.10	-0.02		52.63	8.94	5.58	32.85
Mirae Asset Hybrid - Equity Fund - R-G	13.69	29-Jul-2015	1293.21	-4.33	1.34	2.80	11.98	9.80	1.25	0.00		61.72	9.44	5.30	23.54
Aditya Birla Sun Life Balanced Advantage F-G	50.52	25-Apr-2000	3228.07	-1.75	0.94	1.02	11.15	9.08	0.67	-0.04		56.63	6.03	5.62	31.73
HDFC Childrens Gift Fund	113.72	02-Mar-2001	2349.17	-5.25	-0.62	0.22	11.27	16.36	1.18	-0.01		38.51	10.46	17.04	33.99
SBI Equity Hybrid Fund - Growth	124.59	09-Oct-1995	26897.30	-4.33	-1.07	0.15	9.35	15.56	1.14	-0.03		43.10	13.18	7.99	35.73

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Years)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Axis Corporate Debt Fund - Reg - Growth	11.02	13-Jul-2017	339.22	18.38	16.74	13.63	8.68	7.27	N.A	7.18	4.42	-0.07	1.10	9.43
Axis Banking & PSU Debt Fund - Growth	1683.25	08-Jun-2012	1049.48	26.35	25.34	20.70	9.83	7.20	7.63	8.34	7.34	-0.04	3.50	8.56
Franklin India Income Opp Fund-Growth	21.65	11-Dec-2009	3726.47	28.29	22.53	16.69	9.29	7.13	8.21	8.97	7.51	0.05	4.50	11.21
Franklin India Credit Risk Fund - Growth	18.93	07-Dec-2011	7094.61	22.72	23.34	16.97	9.32	7.09	8.16	9.54	7.62	0.04	3.31	11.42
Kotak Corporate Bond Fund - Std - G	2394.4	21-Sep-2007	900.30	14.36	13.42	11.60	7.88	6.92	7.74	8.10	4.99	-0.10	1.14	9.16
Franklin India Dynamic Accrual Fund-G	64.28	05-Mar-1997	3508.01	22.27	21.80	16.61	9.51	6.90	8.59	8.92	8.24	0.04	3.06	11.39
Invesco India Ultra Short Term Fund-G	1858.69	30-Dec-2010	1109.03	11.21	9.98	9.34	7.41	6.90	7.83	8.12	2.81	-0.09	0.41	8.91

SHORT

Due to their inherent short term nature, Short term funds have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Years)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Aditya Birla Sun Life Dynamic Bond F-Ret-DAP	21.62	08-Apr-2009	6283.63	41.52	36.64	25.02	10.30	3.92	6.90	8.30	29.82	-0.19	4.22	10.10
Franklin India STIP - Growth	3854.07	31-Jan-2002	11080.90	22.77	21.28	16.57	9.63	7.28	8.19	8.33	7.60	0.07	2.93	11.41
Sundaram Banking & PSU Debt Fund-G	25.47	30-Dec-2004	1034.72	21.81	20.59	17.08	9.18	5.03	6.22	6.93	9.13	-0.13	2.46	8.81
Aditya Birla Sun Life Corp Bond F-R-G	69.48	03-Mar-1997	14842.50	21.49	18.88	15.29	9.03	6.30	7.86	9.31	8.57	-0.12	2.18	8.82
Aditya Birla Sun Life Banking & PSU Debt F-R-G	231.26	02-May-2008	5470.32	27.13	20.74	16.09	9.01	5.88	8.07	8.23	14.13	-0.14	2.19	8.60
IDFC Bond Fund - Medium Term Plan-R-G	30.31	08-Jul-2003	2574.01	24.16	21.25	16.74	8.87	5.14	7.00	7.45	9.31	-0.22	1.86	8.75
Aditya Birla Sun Life Short Term Oppt F-R-G	30.08	09-May-2003	4188.35	21.78	17.07	13.91	8.78	5.65	7.68	7.32	12.55	-0.16	1.82	9.70

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 06/12/2018 Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%

*Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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जैसा कुब नही लेता

मुझे नींद नही है

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अजका बरमको

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• Award Sources: Regional Retail Member of the Year (North) Award 2018 – NSE, The Company of the Year (Financial Services) Award 2018 – Zee Business, Best Financial Services Provider 2018 – ASSOCHAM Excellence Awards, MCX Award Corporate Brokerage House of the Year 2018, National Stock Exchange (NSE) Awards Best Performing Retail Broker (Northern Region)- 2017, ASSOCHAM Excellence Awards Best Online Trading Services Broker of the Year-2017, Elets Digital Banking & Payments Conclave Best Robo Advisory for Financial Services-2017.